



WYOMING BUSINESS COUNCIL

IMPACT PORTFOLIO:

SOUTHEAST REGION

This portfolio serves as a comprehensive record of economic progress and state investment within the **Southeast**. By combining local county snapshots and specific project profiles with our formal report to the Management Audit Committee, we aim to provide the **Team of Thousands** with a transparent, data-driven look at how we are strengthening our communities together. Inside, you will find the measurable results of our shared mission to build a Wyoming where businesses compete, families stay whole, and our local economies thrive.



WYOMING

WBC: DELIVERING LOCAL IMPACT

A Regional Activity Review | July 2024 – December 2025¹

The Wyoming Business Council (WBC), in strategic partnership with the **Wyoming Small Business Development Center (SBDC)**, **Manufacturing Works (MW)**, and the **Wyoming Women's Business Center (WWBC)**, continually deploys state resources to foster a more diversified and resilient economy across all six regions of Wyoming.

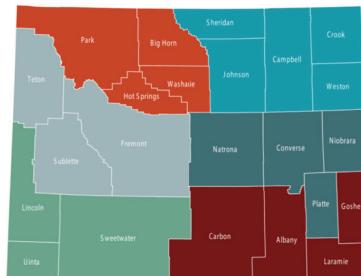
Sustainable community growth is fundamentally dependent upon **robust business services and support**. A community cannot truly thrive unless its local businesses – the job creators and tax base – are nurtured, supported, and prepared for expansion.

This summary is a sample of our targeted leadership and investments across three critical, interconnected pillars: **Business Support**, **Community Development**, and **Infrastructure Improvements**.

BOOTS-ON-THE-GROUND LEADERSHIP

Our **Regional Directors** serve as the catalysts for community-led action, providing the essential coaching, connections, and strategic support necessary for economic growth. They are the **direct connection** between state strategy and local economies, engaging in:

- Economic development education and training
- Business Retention and Expansion (BRE) support
- Strategic planning and implementation
- Local business advocacy and partnership facilitation



ACRONYMS IN THIS REPORT

A2A	Assessment to Action	MEG	Market Expansion Grant
BRG	Business Ready Community Grant & Loan Program	SBDC	Wyoming Small Business Development Center
BRE	Business Retention and Expansion	SBIR	Small Business Innovation Research Matching Grant
CPF	Capital Projects Fund (Broadband)	STEP	State Trade and Expansion Program
MW	Manufacturing Works	WYVC	Wyoming Venture Capital

¹ Accountability & Partnership

This regional data serves as an "ecosystem map" highlighting a sample of where and how state resources are being strategically injected to generate economic returns in Wyoming communities. By organizing our efforts locally, the WBC ensures that state programs are relevant, accountable, and provide a unique developmental focus tailored to the needs of communities, businesses, and individuals.

SOUTHEAST REGION (Albany, Carbon, Goshen, Laramie)

Strategic Focus: High-tech recruitment, corporate headquarters attraction, and advanced manufacturing. WBC Regional Director: Kaley Holyfield, kaley.holyfield@wyo.gov

AREA OF IMPACT	KEY EFFORTS & PROGRAMS
Business Services	<p>Challenge Loans: COR Health (Laramie) & Bella Fuoco (Cheyenne)</p> <p>Industrial Certification Grants: Disruptive Med Tech (Laramie) Kickstart:</p> <ul style="list-style-type: none"> • Cheyenne - Pixel Pay & Sweet Motivation • Laramie - Power Theory & MayPall <p>MEG: Meadowlark Solutions LLC (Albin) & Bear Creek Rubs (LaGrange)</p> <p>SBIR Matching Grants: Acadian R&D & Unlocked Labs (Laramie)</p> <p>WYVC: Airloom Energy (Laramie) & Language I/O (Cheyenne)</p> <p>STEP: HiViz LLC (Laramie) & Precious Cat Inc. (Cheyenne)</p>
Community Growth & Infrastructure	<p>BRC infrastructure: WyoTech Training Expansion (Laramie)</p> <p>Recruiting: Meta, Crusoe/Tallgrass, HLE & Related Digital (Cheyenne)</p> <p>InSite industrial site analysis & planning: Torrington & Carbon counties</p> <p>Electric Infrastructure Planning: Laramie</p>
Broadband	<p>CPF: Cheyenne Ranchettes & surrounding areas (Visionary)</p> <p>Connect Wyoming CARES: Albany & Goshen counties, LaGrange, Veteran & Yoder</p>
Capacity Building	<p>A2A: Cheyenne</p> <p>BRE Training: GoGoshen & Carbon County Economic Development</p> <p>Economic Developer Education Scholarships: Carbon & Goshen counties (MidAmerica EDC conference)</p> <p>Facilitation Support:</p> <ul style="list-style-type: none"> • Albany County Housing Coalition (Laramie) • Downtown BRE (Laramie) • Laramie Regional Airport • City of Rawlins (Aging in Place) <p>InSite analysis & evaluations: Goshen & Carbon counties</p> <p>Main Street Support: Laramie & Torrington</p> <p>Rural Growth Initiative: Torrington</p> <p>The Wyoming Academy: 18 participants</p>
Partner Reach	261 SBDC + 54 MW clients regionwide

SOUTHEAST REGION

ALBANY

PERFORMANCE

BRC FUNDING	LOCAL MATCH FUNDING	PRIVATE INVESTMENT	JOBs CREATED	TOTAL INVESTMENT
\$73,936,822	\$21,031,230	\$165,547,122	642.5	\$260,515,174

PROJECT PROFILES

PROJECT INFORMATION	DATE AWARDED	STATUS	BRC FUNDING	LOCAL MATCH	TOTAL PROJECT
Infrastructure for Turner Tract Office Park	2004	Completed	\$1,475,920	\$316,246	\$1,792,166
Sewer Extension Project for Airport Business Park	2005	Completed	\$1,467,069	\$240,944	\$1,708,013
Downtown & Third Street Streetscape Enhancements (Award 1 - \$406,250)	2005	Completed	\$406,250	\$406,250	\$812,500
Waste Water Collection Systems Upgrade (UW Convention Ctr and Holiday Inn)	2005	Completed	\$1,285,141	\$142,793	\$1,427,934
WellDog Building - Phase I	2005	Completed	\$1,086,000	\$240,669	\$1,326,669
WellDog Building - Phase II	2006	Completed	\$1,493,337	\$176,962	\$1,676,962
Downtown Streetscape (Award 2)	2006	Completed	\$244,400	\$653,250	\$897,650

Research Center Manufacturing Facility Building	2007	Completed	\$1,867,500	\$335,412	\$2,202,912
Facility for Intertech E&E (formerly CBMA) Expansion	2007	Completed	\$3,000,000	\$300,000	\$3,300,000
Pete Lien & Son's Quarry & Lime Plant Roads	2007	Completed	\$3,000,000	\$2,671,388	\$5,671,388
Trihydro Corporate Expansion	2008	Completed	\$1,500,000	\$388,981	\$1,888,981
LRA Office Park Development Phase II	2009	Completed	\$1,500,000	\$316,770	\$1,816,770
Basic Beginnings Early Learning Center	2010	Completed	\$1,500,000	\$462,800	\$1,962,800
Laramie Trans-Modal Site	2011	Completed	\$716,450	\$146,109	\$951,159
Downtown Lighting Improvements	2011	Completed	\$131,431	\$1,155,000	\$1,376,550
Downtown Lighting Loan Project	2012	Completed	\$3,531	\$665,134	\$665,134
Cirrus Sky Technology Park	2013	Completed	\$5,466,331	\$3,031,889	\$8,498,220
LPCC Electrical System Feasibility Study	2013	Completed	\$16,106	\$6,833	\$27,333
HiViz Shooting Solutions Corp. Headquarters	2013	Completed	\$2,400,000	\$762,300	\$3,162,300
HiViz Shooting Solutions Corp. Headquarters Loan	2013	Completed	\$518,375		
Albany County Hospice House	2014	Completed	\$999,999	\$3,544,614	\$4,544,614
Nellie Iles School/BBBS Mentoring Center	2014	Completed	\$500,000	\$829,754	\$1,329,754
Albany County Events Center Feasibility Study	2014	Completed	\$25,000	\$8,333	\$33,333
Laramie Retail Leakage Analysis/Strategic Plan	2014	Completed	\$50,000	\$16,666	\$66,666

Pete Lien Phase 2: Well Project	2015	Completed	\$1,111,932	\$197,060	\$1,656,867
Underwriters Laboratories Technology Center (Grant)	2015	Completed	\$2,983,879	\$0	\$2,983,879
Underwriters Laboratories Technology Center (Loan)	2015	Completed	\$391,170		
Tungsten Heavy Powder and Parts	2015	Evaluation Period	\$2,902,002	\$1,135,000	\$4,070,924
Bright Agrotech (Grant)	2016	Evaluation Period	\$2,685,750	\$880,074	\$3,565,824
Bright Agroteck (Loan)	2016	Evaluation Period	\$209,250		
HiViz Shooting Solutions Phase 2	2017	Evaluation Period	\$2,999,999	\$0	\$3,693,423
Laramie Project Jupiter - Plenty Unlimited Inc	2023	Incomplete	\$20,000,000	\$2,000,000	\$27,936,810
WyoTech Training Expansion (Grant)	2025	In-Progress	\$5,000,000	\$0	\$42,842,750
WyoTech Training Expansion (Grant)	2025	In-Progress	\$5,000,000		

ALBANY COUNTY

ACTIVITY & IMPACT SNAPSHOT

SUPPORTING ENTREPRENEURSHIP, BUSINESS RETENTION AND EXPANSION, AND BUILDING LOCAL CAPACITY TO KEEP OUR YOUTH

As the state's economic development agency, the Wyoming Business Council (WBC) partners with Albany County to drive a regional strategy focused on building local capacity, supporting business retention and expansion (BRE) projects, and supporting local entrepreneurs focused on innovation.

The WBC has been a part of delivering the “must-haves” – water infrastructure, sewer capacity, and other site-readiness projects – in Albany County for over 20 years. The WBC continues to work with local governments, economic developers, and private businesses to identify future growth opportunities and fill gaps as needed. Due to its proximity to the University of Wyoming, Albany County tends to attract innovation-focused support such as SBIR and Kickstart. Learn more about our recent work in Albany County across the three major areas of impact below.

For a deeper dive into projects and services in Albany County, contact our Southeast Regional Director, Kaley Holyfield (kaley.holyfield@wyo.gov || 307-286-3668) or review the [Southeast Regional Profile](#).

STATEWIDE ECONOMIC IMPACT SNAPSHOT

WYOMING BUSINESS COUNCIL: BIG RETURNS FOR WYOMING

\$1 INVESTED = \$25 RETURN & \$.65 IN TAX REVENUE*



BRC + WYVC
INVESTMENT

**\$83
MILLION**



PROJECTED
IMPACT

**\$2+
BILLION**



TAX
GENERATION

**\$54
MILLION**



JOB
CREATION

**2,700+
JOBS
PROJECTED**



*Business Ready Community (BRC) & Wyoming Venture Capital (WYVC) impact data 2021 to 2025. Data presented is an estimate calculated by a third party. **For more information:** wbc.pub/TOT_Resources

BUILDING STRONG COMMUNITIES

PROVIDING THE "MUST-HAVES" FOR GROWTH

Summary: The WBC helps fix the "basics," so the private sector can do the rest. When towns have reliable infrastructure like water and sewer capacity, power, roads, and shovel-ready sites, employers can move faster and invest with confidence. Albany County is a great example of a community where past infrastructure investments have catalyzed the growth we see today, which continues to be supported by the local government, economic developers, and private investors.

- **Infrastructure Investments:** Since 2004, the Business Ready Community (BRC) grant and loan program has supported 34 local projects, including over \$73 million in state investment. This investment was paired with \$186 million in local and private investment, driving significant economic growth in the area and creating nearly 642 new jobs and supporting thousands of existing jobs.
- **Improving Broadband Access:** The WBC helped to direct more than \$11.5 million in federal funding, combined with a local match, to improve internet connectivity in Albany County for 2,705 homes and businesses.
- **Dive Deeper:** Find more details about the last 20+ years of state investment in Albany County in the [**BCR Southeast Region Project Profile**](#).

SPOTLIGHT: COLLABORATION TO UNBLOCK ATTAINABLE HOUSING DEVELOPMENT

In 2024, a group of Laramie professionals engaged in a hands-on intensive workshop facilitated by the WBC and its partners. Designed to bridge the gap between complex problem-solving and real-world results, this analysis-to-action framework catalyzed a much broader effort: **the Albany County Housing Coalition**.

Building on the workshop's momentum, a diverse team of business, government, and nonprofit leaders organized into four strategic workgroups. Their mission was clear: identify and execute high-leverage solutions to increase Albany County's housing supply and affordability.

The WBC's ongoing support includes providing dedicated staff to facilitate workgroups and identify regulatory reductions, while actively seeking infrastructure funding for the utilities essential to unlocking new housing. By aligning local efforts with technical data and statewide resources, this collaborative model empowers leaders to take ownership of their community's challenges and turn strategic planning into a more resilient future for Wyoming families.

Dive Deeper: Learn more about these efforts [here](#).



HELPING BUSINESSES COMPETE & GROW

BREAKING DOWN BARRIERS THAT SLOW LOCAL INGENUITY

Summary: The WBC helps clear the path so Wyoming businesses can win. Our support helps connect entrepreneurs with the right financing, tools, and partners to start, grow, buy, or expand Wyoming-owned companies.

- **Supporting Local Entrepreneurs:** Since 2023, the [Challenge Loan](#) program has provided critical gap financing to help entrepreneurs expand or buy out retiring owners by teaming up with local banks to put this tool to work. The most recent Challenge Loan partnership helped attract an out-of-state company focused on wearable health technology.
- **Sparking Startups:** Through innovation-focused programs such as [Kickstart](#) and the [SBIR Matching Grant Program](#), the WBC awarded grants to 33 local entrepreneurs who turn bold ideas into real companies. Additionally, our partners at the Wyoming [Small Business Development Center](#) (funded by the WBC) have helped 343 clients across Albany County start up and grow from 2021 to 2025. WBC's partnership with the University of Wyoming helped establish Albany County as a startup hot spot in the state.
- **Winning New Industry:** Wyoming is competing on a global stage, and Albany County is winning. By pairing years of strategic infrastructure investment with a rapid-response approach to new business inquiries, we've created a launchpad for private growth. In just the last two years, we've coordinated six major site visits for companies looking to call Wyoming home. These efforts are paying off: Albany County welcomed Safran Passenger Innovations in 2024 and Hunt Lift Eat in 2025, bringing new jobs and high-tech career paths to the local community.
- **Spurring Market Expansion:** Through the [Market Expansion Grant](#) (MEG), we help Wyoming companies remove roadblocks to selling goods and services to outside markets. Between 2024 and 2025, we've awarded nine MEG grants to Albany County businesses, helping them mitigate the risks of pursuing a new market.

SPOTLIGHT: AIRLOOM ENERGY'S EXPANSION JOURNEY

Laramie-based **Airloom Energy** is rethinking the future of wind power with turbines designed to be more efficient, mass-manufacturable, and deployable anywhere.

Their growth is a prime example of the WBC's integrated toolkit in action: Airloom operates out of a facility built with **Business Ready Community (BRC)** funds, has successfully leveraged **SBIR** matching grants to bridge the gap from research to reality, and recently secured a **WYVC** equity investment to scale. By utilizing these strategic state resources, Airloom is proving that Wyoming is a premier launchpad for global energy innovation.



Learn more about their journey at airloom.energy.

HELPING FAMILIES THRIVE & STAY TOGETHER

CREATING A FUTURE WORTH STAYING FOR

Summary: Economic development is about people, not just numbers. The WBC works closely with local leaders and agency partners to create the conditions for high-quality careers and strong communities so families can build their lives here for generations.

- **Maintaining a Vibrant Downtown:** Since 2016, [Wyoming Main Street](#) has helped downtown Laramie see 99 new business openings and 356 new jobs, keeping the heart of the community alive. Our statewide coaching and support of groups like the [Laramie Main Street Alliance](#) allows us to bring the national Main Street program to life in Wyoming, ensuring our unique city centers stay vibrant.
- **Empowered Local Housing Initiatives:** The WBC conducted the comprehensive 2018 Albany County Housing Report and supported the Albany County Housing Coalition with critical baseline data and staff to support problem-solving capabilities essential for addressing the housing challenges in the region.

WBC: A PARTNER IN EVERY CORNER OF WYOMING

Everything we do – from sewer and utility upgrades to small-business support – is designed to remove roadblocks and continue to support Albany County's growth. We helped lay a foundation that supports the growth we see today, providing community leadership development opportunities and supporting entrepreneurs exploring the next frontier of technology.

Dive Deeper: Learn more about the Wyoming Business Council and our work in Albany County and the other 22 counties across the state at [wyomingbusiness.org](#).



CARBON

PERFORMANCE

BRIDGEPORT REGIONAL COUNCIL FUNDING	LOCAL MATCH FUNDING	PRIVATE INVESTMENT	JOBs CREATED	TOTAL INVESTMENT
\$8,190,609	\$7,073,994	\$17,305,863	112.5	\$32,570,466

PROJECT PROFILES

PROJECT INFORMATION	DATE AWARDED	STATUS	BRIDGEPORT REGIONAL COUNCIL FUNDING	LOCAL MATCH	TOTAL PROJECT
Wyoming Frontier Prison Blight Abatement	2005	Completed	\$31,363	\$49,505	\$80,868
Industrial Area Street Paving	2005	Completed	\$234,900	\$12,363	\$247,263
Community Center/Business Incubator & Training Space	2006	Completed	\$775,387	\$3,432,106	\$4,207,493
Carbon Co. Roads 1&3/Medicine Bow Fuel & Power	2007	Completed	\$1,453,969	\$637,500	\$2,550,000
Saratoga Hot Pool Improvements	2009	Completed	\$283,300	\$41,270	\$324,570
Encampment Industrial Park	2009	Completed	\$1,499,985	\$169,075	\$1,669,075
Valley Community Center (Baggs)	2009	Completed	\$302,695	\$1,013,405	\$1,316,100
Baggs-Little Snake River Enhancement	2010	Completed	\$33,938	\$34,493	\$68,985
Skyline Acres Industrial Subdivision Cleanup	2011	Completed	\$94,050	\$222,383	\$316,433
Wyoming Frontier Prison Stabilization	2013	Completed	\$102,813	\$102,813	\$205,626
CC Career & Tech Education Ctr - Harshman Road Extension	2013	Completed	\$792,667	\$150,000	\$999,715

Rawlins Way Finding System BCR	2013	Completed	\$297,475	\$297,475	\$594,950
Little Rascals Child Care Expansion	2013	Completed	\$733,837	\$133,285	\$882,288
Carbon Co Visitor Center Feasibility Study	2014	Completed	\$16,839	\$6,250	\$25,000
Rawlins Roadway Connection Improvements	2014	Completed	\$432,599	\$78,000	\$520,000
Carbon County Assisted Living Study	2016	Completed	\$10,454	\$18,333	\$33,333
Sinclair/Parco Theater Feasibility Study	2016	Completed	\$23,007	\$8,333	\$33,333
Frontier Prison Reuse of Historic Guard Quarters	2017	Evaluation Period	\$500,000	\$517,000	\$1,017,000
Water and Sewer Extension Readiness Project	2020	Evaluation Period	\$331,331	\$90,405	\$464,080
Sinclair Historic Theatre Facade	2022	Evaluation Period	\$240,000	\$60,000	\$300,000

GOSHEN

PERFORMANCE

BRC FUNDING	LOCAL MATCH FUNDING	PRIVATE INVESTMENT	JOBs CREATED	TOTAL INVESTMENT
\$10,383,560	\$7,257,319	\$6,775,000	135	\$24,415,879

PROJECT PROFILES

PROJECT INFORMATION	DATE AWARDED	STATUS	BRC FUNDING	LOCAL MATCH	TOTAL PROJECT
Electric Service, Torrington Industrial Site	2004	Completed	\$468,425	\$53,820	\$538,200
Heartland BioComposites Building	2005	Completed	\$1,500,000	\$502,615	\$2,002,615
Cold Springs Business Park (formerly Schlagel Mfg Expansion)	2009	Completed	\$762,131	\$454,527	\$1,470,161
Schlagel Manufacturing Inc. Expansion	2009	Completed	\$345,819	\$732,128	\$1,077,947
Goshen Enterprise Center	2011	Completed	\$499,710	\$88,185	\$587,895
Goshen Co Tourism Marketing Strategy & Implementation Plan	2013	Completed	\$18,074	\$6,100	\$24,400
Electrical Substation Expansion Project	2014	Completed	\$234,628	\$63,168	\$300,000
Cold Springs Business Park Electrical Substation	2014	Completed	\$1,273,597	\$487,329	\$2,374,430
Goshen Care Center (Grant)	2015	Completed	\$1,000,000	\$334,295	\$1,334,295
Goshen Care Center (Loan)	2015	Completed	\$894,340		
Goshen County Targeted Industry Study	2015	Completed	\$49,318	\$16,700	\$66,700

Lingle Community Center	2018	Evaluation Period	\$337,518	\$650,132	\$1,015,699
Evergreen Plaza Assisted Living	2018	Evaluation Period	\$3,000,000	\$3,868,320	\$6,868,320

LARAMIE

PERFORMANCE

BRC FUNDING	LOCAL MATCH FUNDING	PRIVATE INVESTMENT	JOBs CREATED	TOTAL INVESTMENT
\$53,942,387	\$110,728,987	\$458,250,881	1448.5	\$622,922,255

PROJECT PROFILES

PROJECT INFORMATION	DATE AWARDED	STATUS	BRC FUNDING	LOCAL MATCH	TOTAL PROJECT
I-80 West (North Range Business Park)	2004	Completed	\$1,500,000	\$2,795,686	\$4,295,686
Lions Park Enhancements/Beautification (Award 1 - \$450,000)	2005	Completed	\$450,000	\$450,000	\$900,000
North Range Business Park (Wal-Mart Distribution)	2005	Completed	\$1,500,000	\$1,512,926	\$3,012,926
Lions Park (Award 2 - \$71,399)	2006	Completed	\$71,399	\$245,250	\$316,649
Pine Bluffs Business Park	2006	Completed	\$455,000	\$50,750	\$505,750
Cheyenne Technology Facility Project	2006	Completed	\$1,500,000	\$400,000	\$1,900,000
Pine Bluffs Main Street Building	2007	Completed	\$1,500,000	\$221,400	\$1,721,400
David R Romero South Cheyenne Community Park	2009	Completed	\$500,000	\$1,789,193	\$2,289,193
Laramie Co-LEADS Manufacturing Building	2010	Completed	\$1,500,000	\$601,128	\$2,101,128
NCAR	2010	Completed	\$4,367,871	\$2,000,000	\$6,500,000
Swan Ranch Development-Midwestern Pipe	2010	Completed	\$3,000,000	\$2,811,706	\$5,811,706

Green House Data	2010	Completed	\$1,500,000	\$0	\$1,500,000
Niobrara Energy Park-Road Runner	2011	Completed	\$1,500,000	\$2,209,296	\$3,709,296
Thought Equity Motion	2011	Completed	\$1,147,416	\$6,954,136	\$9,204,136
Pedestrian and Streetscape Improvements-West INC	2011	Completed	\$851,123	\$95,625	\$956,250
Microsoft - Project Summit	2012	Completed	\$5,000,000	\$0	\$5,000,000
Cheyenne Logistics Hub	2012	Completed	\$3,479,569	\$614,042	\$4,093,611
Polk Avenue Greenway Segment	2012	Completed	\$250,000	\$250,000	\$500,000
Microsoft Dataplant Demonstration Facility	2012	Completed	\$1,500,000	\$436,200	\$1,936,200
Laramie Co Regional Fiber/Broadband Plan	2013	Completed	\$22,520	\$50,000	\$100,000
Green House Data CHY2 MDCCR Project	2013	Completed	\$2,250,000	\$0	\$2,250,000
Microsoft Expansion MDCCR Project	2013	Completed	\$2,250,000	\$0	\$2,250,000
Pine Bluffs Medical Clinic	2014	Completed	\$1,000,000	\$396,570	\$1,396,570
Swan Ranch Rail Connection (Grant)	2014	Evaluation Period	\$2,000,000	\$0	\$2,567,348
Swan Ranch Rail Connection (Loan)	2014	Evaluation Period	\$2,453,943	\$851,023	\$851,023
Laramie County Fees and Regulations Study	2014	Completed	\$25,000	\$8,333	\$33,333
Veterans' Memorial and Community Plaza	2015	Completed	\$123,935	\$123,935	\$247,870
Cheyenne Regional Airport Terminal	2015	Evaluation Period	\$3,000,000	\$15,096,962	\$18,096,962
Laramie County Fairgrounds Location Study	2015	Completed	\$25,000	\$8,333	\$33,333

Wyoming Malt Building (Grant)	2015	Completed	\$2,859,784	\$4,521,437	\$7,381,221
Wyoming Malt Building (Loan)	2015	Completed	\$557,935		
Pine Bluffs North Parcel Plan	2015	Completed	\$47,638	\$16,666	\$66,666
Cheyenne Civic Center Commons	2015	Completed	\$473,615	\$613,085	\$1,113,085
F. E. Warren Air Force Base Enhanced Use Land Lease Infrastructure Project (Grant)	2018	In-Progress	\$3,000,000	\$1,337,455	\$4,337,455
F. E. Warren Air Force Base Enhanced Use Land Lease Infrastructure Project (Loan)	2018	In-Progress	\$1,337,455		
Pine Bluffs Community Development/Assisted Living Study	2020	Evaluation Period	\$43,750	\$6,250	\$50,000
VMacel	2021	Incomplete	\$649,434	\$9,800,000	\$9,800,000
Cheyenne Microsoft Project Bison	2022	In-Progress	\$2,250,000	\$54,461,600	\$56,711,600

LARAMIE COUNTY ACTIVITY & IMPACT SNAPSHOT

SUPPORTING MANUFACTURING & FUELING LOCAL INNOVATION TO GROW OPPORTUNITIES TO ANCHOR THE NORTHERN FRONT RANGE

As the state's economic development agency, the Wyoming Business Council (WBC) partners with Laramie County to drive a regional strategy focused on manufacturing, data centers and technology, firearms manufacturing, outdoor recreation, and distribution and warehousing with targeted recruitment and business support.

The WBC has been a part of delivering the "must-haves" – water infrastructure, sewer capacity, and other site-readiness projects – in Laramie County for over 20 years. This support has helped lay the foundation for Cheyenne's current growth. The WBC continues to work with local government, economic developers, and private businesses to identify future growth opportunities and fill gaps as needed.

At the end of the day, the WBC's goal is to help make the next step possible, so local leaders and private industry can take it from there. Learn more about our recent work in Laramie County across the three major areas of impact below.

For a deeper dive into projects and services in Laramie County, contact our Southeast Regional Director, Kaley Holyfield (kaley.holyfield@wyo.gov || 307-286-3668) or review the [Southeast Regional Profile](#).

STATEWIDE ECONOMIC IMPACT SNAPSHOT

WYOMING BUSINESS COUNCIL: BIG RETURNS FOR WYOMING

\$1 INVESTED = \$25 RETURN & \$.65 IN TAX REVENUE*



BRC + WYVC
INVESTMENT

**\$83
MILLION**



PROJECTED
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**\$2+
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TAX
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JOB
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*Business Ready Community (BRC) & Wyoming Venture Capital (WYVC) impact data 2021 to 2025. Data presented is an estimate calculated by a third party. For more information: wbc.pub/TOT_Resources

BUILDING STRONG COMMUNITIES

PROVIDING THE "MUST-HAVES" FOR GROWTH

Summary: The WBC helps fix the "basics," so the private sector can do the rest. When towns have reliable infrastructure like water and sewer capacity, power, roads, and shovel-ready sites, employers can move faster and invest with confidence. Laramie County is a great example of a community where past infrastructure investments have catalyzed the growth we see today, which continues to be supported by the local government, local economic developers, and private investors.

- **Infrastructure Investments:** Since 2004, the Business Ready Community (BRC) grant and loan program has supported 38 local projects, including over \$53 million in state investment. This investment was paired with \$569 million in local and private investment, driving significant economic growth in the area and creating nearly 1,448 new jobs and supporting thousands of existing jobs.
- **Cheyenne's Growth Hubs:** BRC investments paired with local match and private investment created a number of business parks that continue to support business growth. Notable infrastructure investments in the North Range Business Park, Cheyenne Logistics Hub, and Niobrara Energy Park are attracting companies that bring new investment and high-quality jobs to the area.
 - Learn how [Cheyenne LEADS](#) and the WBC are collaborating to develop business parks and diversify the region's economy in this [Breaking Through](#) video.
- **Collaboration for Growth:** Cheyenne leaders participated in the 10-week [Assessment to Action](#) (A2A) coaching to create a clear roadmap for expanding infrastructure at the Belvoir Ranch. The WBC also provided support through personalized training for City of Cheyenne staff, and 11 local graduates of the Wyoming Academy gained the technical skills and statewide connections needed to lead Laramie County's long-term economic growth.
- **Improving Broadband Access:** The WBC helped to direct more than \$18.2 million in federal funding to improve internet connectivity in Laramie County for 3,928 homes and businesses.
- **Dive Deeper:** Find more details about the last 20+ years of state investment in Laramie County in the [BRC Southeast Region Project Profile](#).

SPOTLIGHT: COLLABORATION TO UNBLOCK ECONOMIC GROWTH

"Economic development is a complex and often daunting process. The A2A program equips participants with the tools to simplify and tackle this process step by step. Unlike many programs that leave participants to navigate challenges alone after training, A2A offers ongoing support through weekly meetings and mentorship, ensuring communities have the guidance they need to achieve success."

— Amber Ash, Chief of Staff; City of Cheyenne



HELPING BUSINESSES COMPETE & GROW

BREAKING DOWN BARRIERS THAT SLOW LOCAL INGENUITY

Summary: The WBC helps clear the path so Wyoming businesses can win. Our support helps connect entrepreneurs with the right financing, tools, and partners to start, grow, buy, or expand Wyoming-owned companies.

- **Supporting Local Entrepreneurs:** Since 2023, the Challenge Loan program has provided critical gap financing to help entrepreneurs expand or buy out retiring owners. By teaming up with local banks to put this tool to work, 59 jobs in Laramie County have been retained.
- **Sparking Startups:** Through innovation-focused programs such as Kickstart and the SBIR Matching Grant Program, the WBC has awarded grants to local entrepreneurs who turn bold ideas into real companies. Additionally, our partners at the Small Business Development Center (funded by the WBC) have helped 508 clients across Laramie County from 2021 to 2025 to start up and grow.
- **Winning New Industry:** The WBC works closely with local economic developers and officials to tell Wyoming's story to companies across the country. Because we have spent years building the basics – like strong roads, power, and internet – major companies now want to move here. This has brought in huge projects like the Meta, Related Digital, and Crusoe data centers, which create great jobs for our community.
- **Spurring Market Expansion:** Using the Market Expansion Grant (MEG), we continue to support Wyoming companies in removing the roadblocks to selling goods and services to outside markets. To date, we've awarded seven MEG grants to Laramie County businesses, helping them mitigate the risks of pursuing a new market.

SPOTLIGHT: LANGUAGE I/O MARKET EXPANSION JOURNEY

Cheyenne-based Language I/O provides multilingual support for global enterprises, making it easy and cost-efficient for their clients to deliver the best-in-class translation for every use case so they can delight their global customers without stretching their budget. Language I/O has set an example of how to use WBC tools to solve problems that restrict business expansion and job growth, from early use of Kickstart, Market Expansion Grant, and a recent direct investment from the WYVC fund.

"I did not just want to be one more entrepreneur in Silicon Valley. So, I decided, given modern technology, there is no reason tech companies could not be headquartered in Wyoming. [...] From the early days, the Wyoming Business Council has made me aware of the great programs for entrepreneurs."

– Heather Shoemaker, Founder & CEO - Language I/O

Check out Language I/O's Breaking Through video [here](#).



HELPING FAMILIES THRIVE & STAY TOGETHER

CREATING A FUTURE WORTH STAYING FOR

Summary: Economic development is about people, not just numbers. The WBC works closely with local leaders and agency partners to create the conditions for high-quality careers and strong communities so families can build their lives here for generations.

- **Regulatory Reduction for housing:** The WBC helped Cheyenne simplify the rules for building new houses. Because it is now easier and faster to get started, the city was able to approve over 2.5 times more building permits in 2025 than it did in the past. This means more homes are being built for Wyoming families right now.
- **Supporting Working Parents:** Working closely with the Wyoming Community Foundation and other leaders across the state, we've been able to provide startup grants across the state, including supporting a new childcare business in Cheyenne that was getting started to meet local needs, helping families go to work knowing their children are in a safe environment.

WBC: A PARTNER IN EVERY CORNER OF WYOMING

Everything we do – from sewer and utility upgrades to small-business support – is designed to remove roadblocks and continue to support Laramie County's growth as the northern anchor of the Front Range. We helped lay a foundation that supports the growth we see today, providing community leadership development opportunities and supporting companies exploring the next frontier of technology.

Dive Deeper: Learn more about the Wyoming Business Council and our work in Laramie County and the other 22 counties across the state at wyomingbusiness.org.





OCTOBER 2025

WYOMING BUSINESS COUNCIL

MANAGEMENT AUDIT COMMITTEE

INVESTMENTS REPORT

CATALYZING ECONOMIC RETURN THROUGH STRATEGIC INVESTMENT AND RIGOROUS ACCOUNTABILITY

The Wyoming Business Council's (WBC) diverse suite of investment programs – spanning infrastructure development, business financing, and startup support – demonstrates a unified, data-driven commitment to catalyzing economic growth and leveraging outside capital while maintaining rigorous accountability across all state investments. We actively cultivate Wyoming's physical and financial ecosystems, unlocking job creation, job retention, increased wages, and private and federal dollars.

We proudly embrace our role as optimistic architects of Wyoming's future. Our core mission is to cultivate a resilient and prosperous economic landscape that empowers every community across our great state. We believe Wyoming's potential is boundless, and our role is to provide the strategic public investments, partnerships, and support necessary to unlock it. This report provides a comprehensive overview of five key investment programs that form the investment tools of our strategy. It illustrates our data-driven and collaborative approach to turning challenges into monumental opportunities, building a stronger, more diverse economy for generations to come, and a measurable return on public dollars.

The following sections detail each of our core programs, from the foundational, publicly owned infrastructure investments of the Business Ready Community (BRC) program to the high-growth potential of the Wyoming Venture Capital (WYVC) fund. Each program is designed to meet a specific need within Wyoming's economic ecosystem, and, together, they create a powerful and catalytic continuum of support for communities, existing businesses, and innovative startups. This report showcases how these programs collectively help to develop a robust environment for Wyoming's economy to grow.

As we look to the horizon, we do so with determination and a clear vision. The analysis that follows is not just a summary of past performance but a testament to our ongoing commitment to strategic action and measurable impact. We are steadfast in our mission to design a future where every Wyoming citizen and community can thrive.

BUSINESS READY COMMUNITY (BRC) PROGRAM: LAYING THE FOUNDATION FOR GROWTH

The [Business Ready Community](#) (BRC) program is the foundational pillar of Wyoming's economic development strategy. By investing in essential public infrastructure, we empower our cities, towns, and counties to create environments where business can flourish. These projects are not merely about construction; they

are about laying the essential groundwork upon which long-term economic growth is possible, ensuring our communities are competitive, attractive, and ready for opportunities.

The purpose of the BRC program is to provide financing for publicly owned infrastructure that serves business needs and promotes economic development. Eligible applicants include cities, towns, counties, joint powers boards, and the Northern Arapaho and Eastern Shoshone tribes. The program funds a wide range of critical projects, including water and sewer systems, roads, speculative buildings, telecommunications infrastructure, and other physical assets that support economic advancement.

PROGRAM PERFORMANCE AND IMPACT (2021-2025)

The following table highlights the BRC program's performance and strategic impact during the past five years. *See attached spreadsheet with a breakdown of projects during this period.

Key Metric	Value	Strategic Significance
Grants Awarded	\$86,003,080	Demonstrates the need for funding to address critical community infrastructure needs across the state.
Loans Awarded	\$20,426,288	Provides a repayable funding mechanism that helps create a small amount of recurring BRC program funding.
Private Investment Leveraged	\$178,501,683	Shows that our public funds act as a powerful catalyst, attracting significant private capital into Wyoming communities.
Local Contribution	\$14,437,963	Reflects important local buy-in and partnership, ensuring projects are aligned with community priorities and shared investment.
Jobs Proposed	567	Represents the direct employment opportunities these infrastructure projects are designed to support and attract.
Potential Annual Economic Impact	\$29,837,699	This conservative figure, based on projected jobs, projected wages, and capital expenditures, represents the lasting local return on investment.

The tangible results of these investments are evident across the state. Since 2021, the BRC program has supported the development of **450,881 square feet** of building space, the installation of **132,600 linear feet** of water and sewer infrastructure, and the preparation of **958 acres** of land for new business opportunities.

Our commitment to accountability is reflected in our rigorous evaluation and management process. Each BRC application undergoes a multi-level review that includes staff analysis, on-site visits, and a third-party economic impact analysis. The WBC Board of Directors makes recommendations before final approval is granted by the State Loan and Investment Board (SLIB), ensuring ultimate oversight by the state's elected officials. We utilize robust digital systems for transparent grant management and require comprehensive quarterly and annual reporting from all recipients to track performance and ensure public funds are stewarded responsibly.

These foundational investments in publicly owned infrastructure create the fertile ground from which businesses can grow, leading us to our next strategic focus: direct support for those very businesses.

CHALLENGE LOAN PROGRAM: CHAMPIONING BUSINESS RESILIENCE AND CONTINUITY

As steadfast supporters for tomorrow, the Wyoming Business Council is deeply committed to the health and longevity of our existing business community. The [Challenge Loan Program](#) embodies this commitment by providing essential capital to Wyoming businesses for expansion, succession, and stability. This program is a critical tool for ensuring business continuity, retaining local jobs, expanding job opportunities, and providing a financial backstop during times of economic crisis.

PROGRAM PERFORMANCE AND IMPACT (2022-2025)

Since July 2022, the revitalized program has demonstrated a clear impact on business resilience. Operating in partnership with **11 different Wyoming banks**, we have originated **16 loans**, including 12 for succession and four for expansion, retaining or supporting a total of **191 jobs**. As a collaborative catalyst for progress, the WBC's participation anchored deals with a total value of **\$19,934,151**. This was funded through a combination of **\$5,765,091** from the WBC, **\$8,028,724** participation from lead banks, and an additional **\$6,140,336** in other capital and loans, showcasing the power of public-private financial partnership.

The program's long-term historical performance underscores its stability and success. Since 1998, the Challenge Loan Program has achieved the following:

- **279** total loans made.
- **\$40,397,489** in state funds loaned to Wyoming businesses.
- **\$7,460,543** in interest collected, sustaining the program for future use.
- An estimated **671** jobs created or retained.

- **20** loans have been charged off over the program's history for a loan loss rate of just **3.41%**. **13** of those charge-offs were loans issued to agribusinesses as part of the Economic Disaster Loan Program, accounting for 71.5% of the total amount of charge-offs or a **2.43% loan loss rate**.

THE ECONOMIC DISASTER LOAN PROGRAM: A CRITICAL SAFETY NET

A component of this program is the Economic Disaster Loan provision. When federal disaster funds are not available, this program serves as a critical safety net for businesses facing unforeseen hardship. Since 2000, there have been **seven Economic Disaster Declarations**, resulting in **214 loans** totaling **\$17,255,202** being disbursed to help Wyoming businesses recover and rebuild.

Program management is conducted with the highest standards of fiscal stewardship. We partner with lead banks, utilize a modern digital file system and Salesforce for contract management, and undergo a yearly audit by the Wyoming Department of Audit, Division of Banking. This robust oversight ensures the integrity and continued success of the program.

By securing the foundation of our existing businesses, we create a stable environment where new ideas can take root and flourish. This leads us to our next program, designed to ignite that very spark of innovation.

KICKSTART GRANT PROGRAM: IGNITING ENTREPRENEURIAL INNOVATION

The [Kickstart Grant Program](#) is a testament to our proactive and adaptive approach to economic development. We believe that failure is not a dead end, but a valuable opportunity to improve. The strategic pause and 2024 relaunch of this program is a prime example of that philosophy in action. Kickstart is designed to cultivate Wyoming's next generation of entrepreneurs by providing crucial early-stage funding to help turn innovative ideas into viable businesses.

PROGRAM EVOLUTION AND PERFORMANCE

A comparison of the program's two phases demonstrates our commitment to continuous improvement and data-driven adjustments.

Metric	2018-2020 Performance	Strategic Outcome
Companies Funded	18	Demonstrated a funding gap for early-stage high-growth Wyoming startups.
Companies Still Operating	10 (56%)	A survival rate that significantly outperforms national averages.
Venture Pipeline	N/A	Served as a pipeline for our broader investment strategy, with successful companies maturing to secure follow-on funding from our Wyoming Venture Capital fund.

The outcomes of this initial phase have been remarkably positive. Of the 18 companies funded, **10 (56%) remain open** as they approach or surpass the five-year mark, *a survival rate that significantly outperforms national averages*. This success validated the program's core concept and critically revealed its role as a pipeline for our broader investment strategy. Several of the most successful companies from this cohort have matured to secure Seed or Series A funding rounds, supported by investments from our Wyoming Venture Capital (WYVC) fund.

2024 RELAUNCH AND ENHANCEMENTS

Based on lessons learned, we relaunched the program with several key improvements:

- A predictable **quarterly application cadence**.
- Updated criteria to include **founder qualifications**, ensuring a stronger focus on the individuals driving the business.
- A public **pitch video submission** to increase awareness and share success stories.

The relaunched program has already shown strong early momentum. In the 2024-2025 period, we received **37 applications** and approved **nine (24% approval rate) to date**, awarding **\$450,000** to promising new Wyoming ventures. In our latest round for Q4 2025, we received a **record-breaking 18 applications** for Kickstart funding.

Our refined evaluation process is rigorous and multi-staged, involving an internal screening, a competitive investor pitch event, and a final Q&A to determine award amounts. Funds are dispersed from the Governor's ENDOW fund, and awardees are required to submit quarterly reports, ensuring ongoing engagement and accountability.

As these young companies mature, some will evolve to tackle complex research and development challenges, requiring a different level of support.

SBIR MATCH GRANT PROGRAM: FUELING HIGH-TECH RESEARCH AND DEVELOPMENT

The [Small Business Innovation Research \(SBIR\) Match Grant Program](#) is a cornerstone of our long-term vision for a technologically advanced and diverse Wyoming economy. This program **strategically leverages federal research funds** to cultivate a high-tech ecosystem within the state. By matching federal SBIR/STTR grants, we empower innovative companies to conduct groundbreaking research and development, creating high-level technical jobs and supporting the growth of advanced manufacturing capabilities right here in Wyoming.

SIGNIFICANT LEVERAGE AND IMPACT (2018-2025)

The program's performance since its launch in 2018 demonstrates a powerful return on investment for the state.

Metric	2018-2020 Performance	Strategic Outcome
Exceptional Federal Leverage	6.16:1	Our state investment of \$7,687,230 has successfully attracted an additional \$47,321,343 in federal SBIR/STTR grant funding into Wyoming.
High-Quality Job Creation	188	The program has directly supported the creation of 188 high-level, technical jobs , building our state's intellectual capital.
Outstanding Company Success	93%	Participating companies show remarkable resilience and progress, with 93% (27 of 29) still open and 21% (six companies) having already reached commercialization – a significant achievement in the world of deep-tech innovation.

Our evaluation and management processes are designed to be both straightforward for applicants and diligent in their oversight. The process includes an application review, a formal pitch to a WBC panel, and a detailed Q&A session. We manage all grants through Salesforce and are proud to report a **100% compliance rate** on annual reporting from all open companies, underscoring our mutual commitment to accountability and success.

While grant funding is critical for R&D, the journey to commercial success often requires a different kind of financial partnership: direct equity investment.

WYOMING VENTURE CAPITAL (WYVC): INVESTING DIRECTLY IN WYOMING'S HIGH-GROWTH FUTURE

The [Wyoming Venture Capital \(WYVC\)](#) fund was created with a bold mission: to solve the classic "chicken-and-egg" problem of venture capital in our state.¹ Historically, startups struggled to find local capital, and investors saw insufficient deal flow. WYVC breaks this cycle by acting as a foundational investor, proving that Wyoming is a fertile ground for high-growth companies.

We operate with a "double bottom line" approach, evaluating every deal through two critical lenses: its potential to generate venture-like financial returns and its ability to make a significant, positive impact on Wyoming's economy. To accomplish this bold mission, we have a two-pronged approach:

1. Invest directly in Wyoming businesses, and
2. Invest in other Venture Capital funds that primarily invest in Wyoming businesses.

POWERFUL EARLY RESULTS (LAUNCHED SPRING 2023)

Since launching in the spring of 2023, WYVC has already made a transformative impact on the state's investment landscape with our first 12 investments. The program's performance metrics highlight its immediate and substantial impact.

WYVC Performance and Economic Impact	Value/Outcome
Funds Directly Invested	\$15,995,240
Private Funds Invested (Alongside or After)	\$127,736,122
Current Leverage Ratio	9:1
Potential Total Direct Economic Impact (at year 5)	\$79,382,490
Potential Total Indirect Economic Impact (at year 5)	\$25,418,192
Expected Jobs Created (at year 3)	188

The impact of our capital investments is immediately apparent in our leverage ratio of 9:1, demonstrating that **for every dollar WYVC invests, we attract nine dollars of private capital** into Wyoming companies. This momentum is further confirmed by the fact that four of our portfolio companies have already raised successful follow-on funding rounds, signaling strong growth and investor confidence.

¹ WYVC funding originated from the US Treasury's State Small Business Credit Initiative (SSBCI), which allows us to invest federal funds and take an equity position in these companies.

Our investment process is comprehensive and diligent. It begins with early conversations with founders and proceeds through a multi-stage evaluation, including deep due diligence, site visits, terms negotiation, and final approval from our Investment Committee. As active partners, we often take a board-observer seat to provide strategic guidance and maintain strict oversight through quarterly reporting to the US Treasury.

The WYVC program represents the leading edge of our economic development strategy, investing directly in the companies poised to define Wyoming's future.

A CATALYTIC AND UNIFIED STRATEGY FOR A PROSPEROUS WYOMING

The five programs detailed in this report are far more than a collection of individual initiatives. They function as an integrated, strategic portfolio designed to foster economic vitality at every stage of development. From laying the foundational infrastructure in our communities and ensuring the stability of our legacy small businesses to igniting the spark of new entrepreneurs and fueling the growth of high-tech, high-potential ventures, our strategy provides a comprehensive continuum of support. This integration is not merely theoretical; it is demonstrated when successful Kickstart grant recipients mature and secure follow-on equity investments through the WYVC fund, showcasing a seamless pathway from early-stage idea to high-growth enterprise.

As data-driven strategists, our work is grounded in measurable outcomes and fiscal stewardship. The millions of dollars in private capital leveraged by our investments, the hundreds of high-quality jobs created and retained, and the successful launch and expansion of innovative Wyoming companies are not just statistics; they are tangible evidence of a strategy that is working and providing a clear return on the state's investment. Each metric represents a family supported, a loved one working and remaining in Wyoming, a community strengthened, and a step forward for our state.

Our success is built on the belief that we are a collaborative catalyst for progress. We are committed to the "Team of Thousands" philosophy – the idea that building Wyoming's future is a shared responsibility among state and local governments, private industry, educational institutions, and every engaged citizen. With unwavering dedication and an optimistic vision, we will continue to partner across the state to build a vibrant, resilient, and prosperous economic future for all of Wyoming.

ATTACHMENT: BUSINESS READY COMMUNITY PROJECT DATA (2021-2025)

BRC Projects 2021-2025

Business Ready Community (BRC) Projects 2021-2025															
County	Applicant	Project Title	Status	SLIB Meeting Date	Grant Type	Grant Award	Loan Award	De-Obligated Amount	Private Investment	Local Contribution	Annual Economic Impact	Projected Job Creation	Projected Acres Developed	Projected Water/Sewer LF	Projected Building SF
Albany	Laramie, City of	Laramie Project Jupiter - Plenty Unlimited Inc Wyotech Training Expansion Grant & Loan	Withdrawn	2/2/2023	Business Committed	\$20,000,000.00	-	\$19,056,431.00	-	-	-	-	-	-	-
	Laramie, City of	Burlington Economic Development Plan	Awaiting Contract	4/3/2025	Business Committed	\$5,000,000.00	\$5,000,000.00	-	\$32,842,750.00	-	\$1,211,406.00	99	32	-	137,000
Big Horn	Burlington, Town of	Campbell County Pronghorn Industrial Complex	Construction	6/5/2025	Planning	\$40,000.00	-	-	-	\$22,500.00	-	-	-	-	-
Campbell	Campbell County	Wright Economic Development Plan	Construction	4/6/2023	Community Readiness	\$2,669,450.00	-	-	-	\$593,023.00	-	-	160	11,500	-
Carbon	Wright, Town of	Sinclair Historic Theatre Facade	Construction	6/6/2024	Planning	\$10,000.00	-	-	-	\$33,533.00	-	-	-	-	-
	Sinclair, Town of	Rawlins Economic Development Plan	Reporting Period	6/2/2022	Community Project	\$240,000.00	-	-	-	\$60,000.00	-	-	-	-	-
Converse	Rawlins, City of	Rawlins Economic Development Plan	Withdrawn	4/7/2022	Planning	\$50,000.00	-	\$50,000.00	-	\$16,667.00	-	-	-	-	-
Fremont	Glenrock, Town of	Glenrock McGinley Mfg Expansion	Withdrawn	2/2/2023	Business Committed	\$1,370,733.00	-	\$1,370,733.00	-	-	-	-	-	-	-
	Lander, City of	Maven Headquarters Grant & Loan	Reporting Period	4/8/2021	Business Committed	\$3,000,000.00	\$3,000,000.00	-	\$1,033,933.00	\$49,507.00	\$1,380,569.00	23	1.54	-	22,500
Hot Springs	Hudson, Town of	Hudson Kansas Ave Water Extension	Construction	6/2/2022	Community Readiness	\$215,513.00	-	-	-	\$33,000.00	-	20	12	1,800	-
	Shoshoni, Town of	Shoshoni Business Park Sewer Infrastructure	Reporting Period	2/3/2022	Community Readiness	\$1,583,419.00	-	\$118,342.00	-	\$83,620.00	-	50	273	9,300	5,000
Laramie	Shoshoni, Town of	Shoshoni Hotel Feasibility Study	Completed	2/3/2022	Planning	\$25,000.00	-	\$7,655.00	-	\$8,333.00	-	-	-	-	-
	Lander, City of	Lander Table Mtn. Living Infrastructure	Withdrawn	4/7/2022	Community Readiness	\$889,105.00	-	-	-	-	-	-	-	-	-
Natrona	Northern Arapaho Tribe	Wind River Indian Reservation Data Center Plan	Construction	6/6/2024	Planning	\$50,000.00	-	-	-	\$17,000.00	-	-	-	-	-
	Mills, City of	Mills Riverfront Property Preparation	Construction	6/3/2021	Community Readiness	\$1,919,502.00	-	-	-	\$213,278.00	-	-	10	-	-
Park	Bar Nunn, Town of	Bar Nunn Community Center and Town Hall	Reporting Period	2/2/2023	Community Project	\$500,000.00	-	-	-	\$7,603,778.00	-	-	-	-	21,606
	Casper-Naeva Co Economic Development Joint Powers Board	Phoslock Environmental Technologies	Reporting Period	4/6/2023	Business Committed	\$600,000.00	-	-	\$5,000,000.00	\$450,000.00	\$1,109,792.00	25	-	-	-
Platte	Mills, City of	Mills Austin Engineering Facility Grant & Loan	Construction	10/5/2023	Business Committed	\$15,000,000.00	\$5,000,000.00	-	\$10,125,000.00	-	\$1,277,504.00	50	-	-	-
	Evansville, Town of	Mesa Solutions	Construction	10/3/2024	Business Committed	\$8,964,713.00	-	-	\$78,000,000.00	\$1,374,880.00	\$13,793,936.00	261	206	-	203,000
Sheridan	Casper, City of	Casper North Platte Development No. 2	Construction	6/6/2024	Community Readiness	\$4,168,000.00	-	-	-	-	-	112	100,000	-	
	Meeteetse Community Facilities Joint Powers Board	Meeteetse JPB Rec District Community Center	Reporting Period	2/2/2023	Community Project	\$750,000.00	-	-	-	\$523,717.00	-	-	-	-	6,600
Sweetwater	Cody, City of	Cody Wyoming Legacy Meats Grant & Loan	Withdrawn	2/2/2023	Business Committed	\$1,000,000.00	\$926,288.00	\$1,926,288.00	-	-	-	-	-	-	-
	Guernsey, Town of	Sheridan High Tech Park Ph-II Study	Construction	2/6/2025	Community Project	\$750,000.00	-	-	-	\$420,000.00	-	-	-	-	8,175
Uinta	Ranchester, Town of	Town of Ranchester Economic Development Plan	Construction	6/6/2024	Planning	\$75,000.00	-	-	-	\$25,000.00	-	-	-	-	-
	Rock Springs Sweetwater County Airport Joint Powers Board	Sheridan High-Tech Park, Phase II	Construction	10/3/2024	Community Readiness	\$4,426,000.00	-	-	-	\$606,500.00	-	-	35	10,000	-
Washakie	Rock Springs Sweetwater County Airport Joint Powers Board	Southwest WY Regional Airport Terminal Modernization Grant	Completed	4/8/2021	Community Readiness	\$3,000,000.00	-	-	-	\$1,725,000.00	-	-	8.5	-	31,000
	Lyman, Town of	Southwest WY Regional Airport Terminal Modernization Continuation Grant & Loan	Construction	10/3/2024	Community Readiness	\$2,000,000.00	\$5,000,000.00	-	-	-	-	-	-	-	-
Weston	Mountain View, Town of	Lyman Elevated Living Assisted Living Facility Grant & Loan	Construction	2/2/2023	Business Committed	\$1,500,000.00	\$1,500,000.00	-	\$1,500,000.00	\$189,000.00	\$811,141.00	12	2.6	-	16,000
	Evanston, City of	Mountain View Economic Development Plan	Construction	6/6/2024	Planning	\$75,000.00	-	-	-	\$25,000.00	-	-	-	-	-
Total	Washakie County	Evanston 2050 Comprehensive Economic Development Master Plan	Construction	6/5/2025	Planning	\$75,000.00	-	-	-	\$25,000.00	-	-	-	-	-
	Newcastle, City of	Newcastle Heritage Park Study	Reporting Period	4/7/2022	Planning	\$18,750.00	-	\$3,622.00	-	\$6,250.00	-	-	-	-	-
						\$86,003,080.00	\$20,426,288.00	\$24,133,637.00	\$178,501,683.00	\$14,437,963.00	\$29,837,699.00	567	957.64	132,600	450,881

PROTECTING WYOMING'S ECONOMIC FUTURE

The Wyoming Business Council is proud of the ongoing regional successes shown in this report. Still, it is essential to acknowledge the risks our communities would face without this strategic support and **boots-on-the-ground leadership**.

Without the WBC's programs and services, the path to a diversified economy would face four critical barriers:

1. **Stalled Infrastructure:** Without the **BCP program**, major projects like the Southwest Wyoming Airport modernization, Lincoln County Sewer Project, or the Sheridan High-Tech Park would likely fail. Local tax bases cannot independently fund the infrastructure needed to **compete for industry and jobs** against neighboring states.
2. **Innovation Brain Drain:** Without **Kickstart, SBIR, and WYVC** funding, Wyoming's high-tech firms would be forced to seek capital outside the state. These programs are vital to ensuring our innovators keep their **jobs, intellectual property, and tax revenue** right here in Wyoming.
3. **Fragmented Local Leadership:** Without our **Regional Directors**, the essential link between state strategy and local action would be severed. Small-town administrations would lack the **coaching, strategic support, and know-how** needed to overcome local barriers to growth and secure complex funding opportunities.
4. **Vulnerable Small Businesses:** Without the collaborative reach of the **SBDC, WWBC, and Manufacturing Works**, thousands of local businesses would lose the technical expertise required to modernize, scale, and compete in a rapidly changing global market.

THE MOMENTUM FOR RESILIENCE

The Wyoming Business Council is more than a source of grants; **we are the momentum** required to keep Wyoming competitive.

Without this proactive, regionally focused engagement, our communities risk losing the infrastructure, local capacity, and business diversity needed to move beyond the traditional boom-and-bust cycle. We look forward to continuing our partnership with the Legislature to secure a resilient economic future for every corner of the state.

