

### LEADING ECONOMIC GROWTH BUILDING RESILIENT COMMUNITIES CREATING OPPORTUNITIES







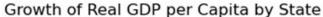
## SEPARATING MYTH FROM REALITY FROM BOOM TO BUST: GETTING REAL ABOUT THE ECONOMY

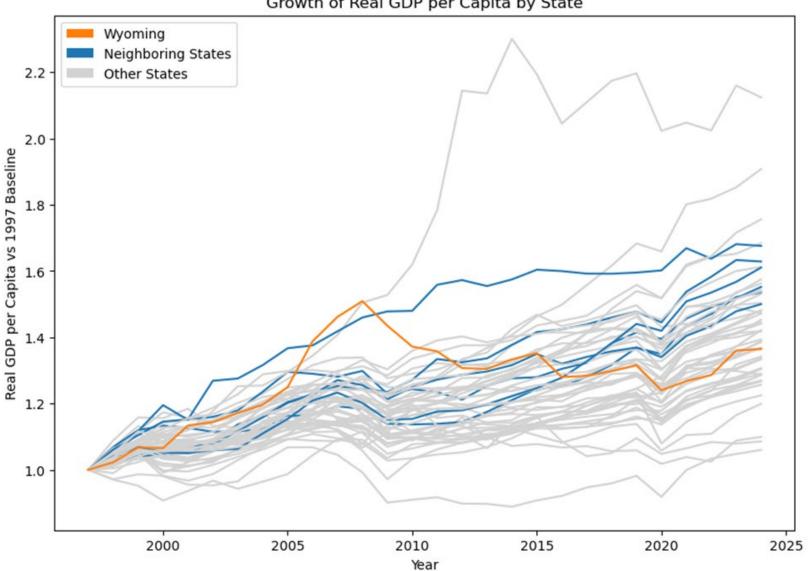


# MYTH: WYOMING'S ECONOMY IS DOING FINE.



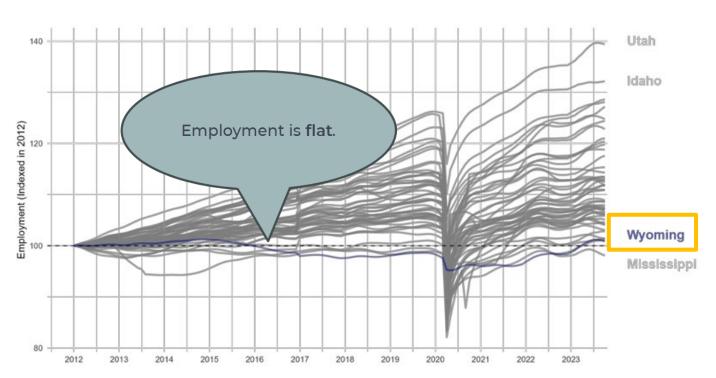
#### REALITY: WE ARE IN LONG-TERM DECLINE.





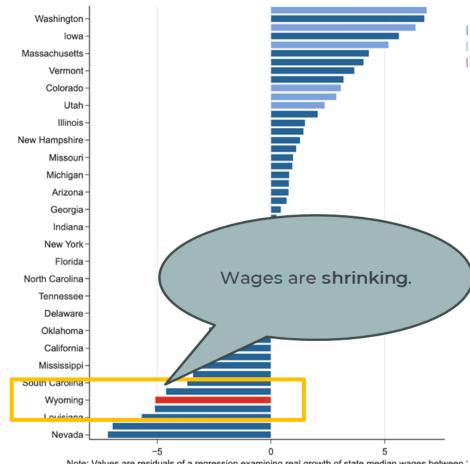


#### REALITY: WE ARE IN LONG-TERM DECLINE.



Source: Author's elaboration based on Bureau of Labor Statistics -Quarterly Census of Employment and Wages

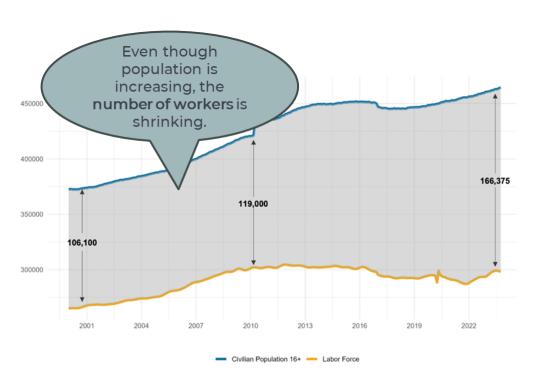


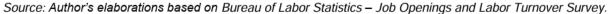


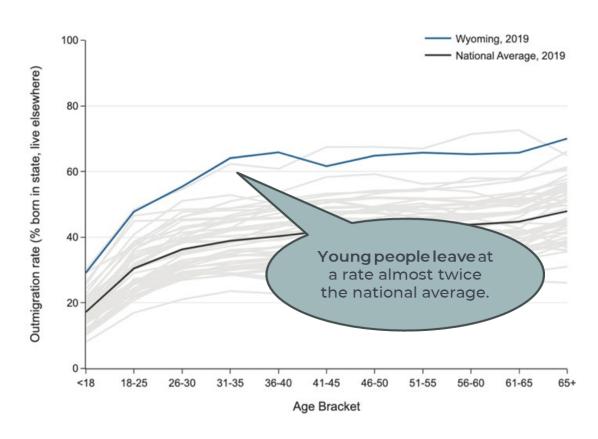
Note: Values are residuals of a regression examining real growth of state median wages between controlling for starting median wages.



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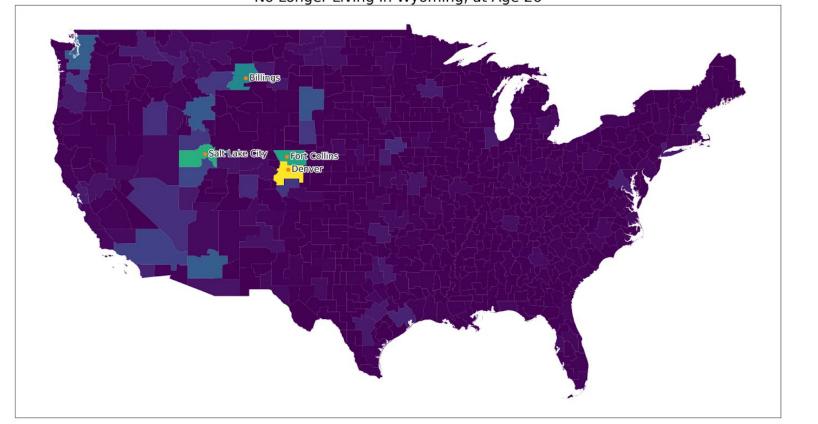
Source: Author's elaboration based on American Community Survey 2015-2019.

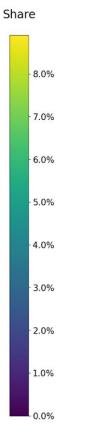
#### REALITY:

#### RURAL WYOMING IS CAUGHT IN A VICIOUS CYCLE.

Commuting Zone Locations of those Born in Wyoming (1984-1992)

No Longer Living in Wyoming, at Age 26



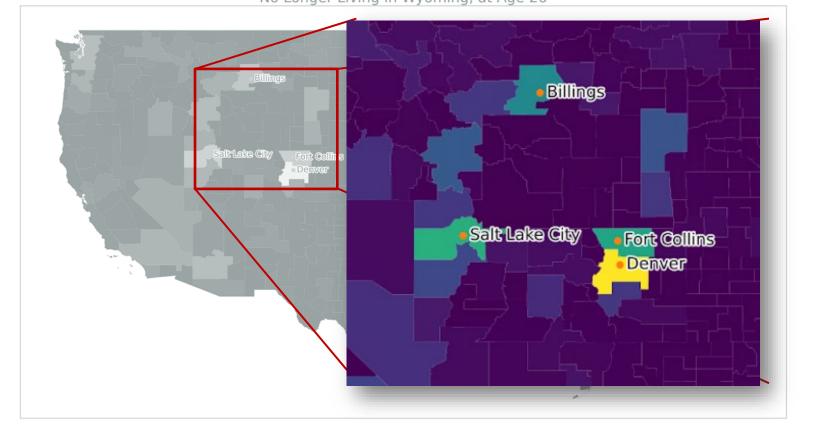


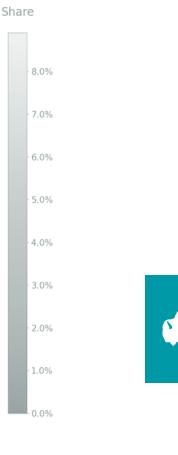




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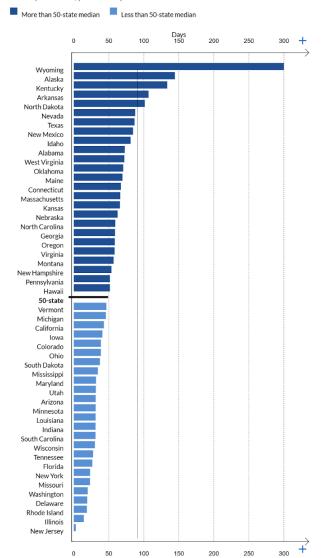
#### MYTH: THE STATE IS BROKE.



### **REALITY:** WE HAVE **SIGNIFICAN** SAVINGS.

#### Days Each State Could Run on Only Rainy Day Funds

Fiscal year 2024, preliminary actual



ltem	Amount
Rainy day funds Wyoming 2024	\$1.496 <b>billion</b>
Days covered by rainy day funds in Wyoming	302.2 days
Days covered by rainy day funds in Alaska	144.4 days
1 day of spending in WY	\$4.95 million
If Wyoming had 145 days of rainy day funds (1 day more than Alaska)	\$717.8 million
Difference that could be used in Wyoming if it had 145 days of savings	\$778.1 million







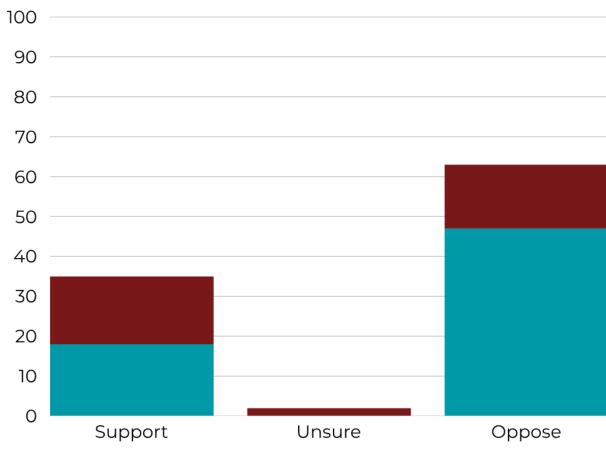
### MYTH: MOST PEOPLE DON'T WANT WYOMING TO GROW.





#### MYTH: NOBODY WANTS TAXES TO INCREASE.





**STRONGLY** 

### REALITY: Support Unsure YOU MIGHT BE SURPRISED.

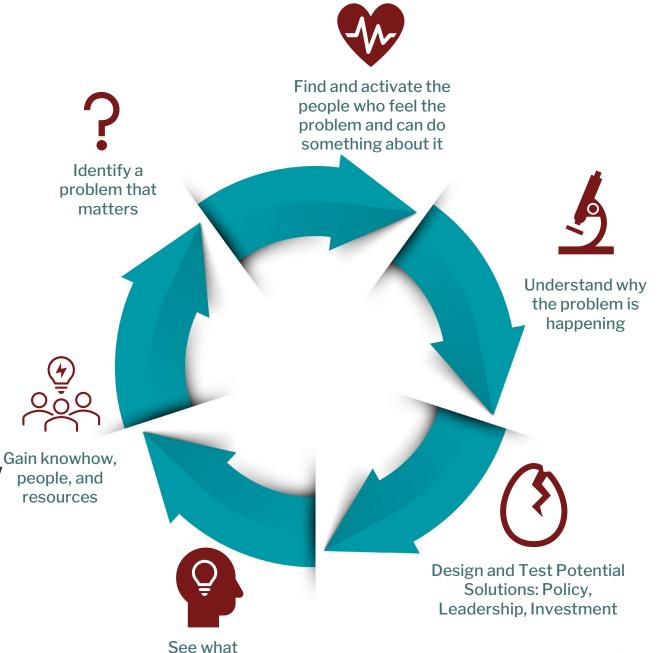




### MYTH: WE SHOULDN'T DO ANYTHING THAT WILL CREATE MORE PROBLEMS.



REALITY: PERFECT SOLUTIONS DON'T EXIST, BUT WE **CAN GET BETTER AT SOLVING PROBLEMS BY** SOLVING PROBLEMS.



happens

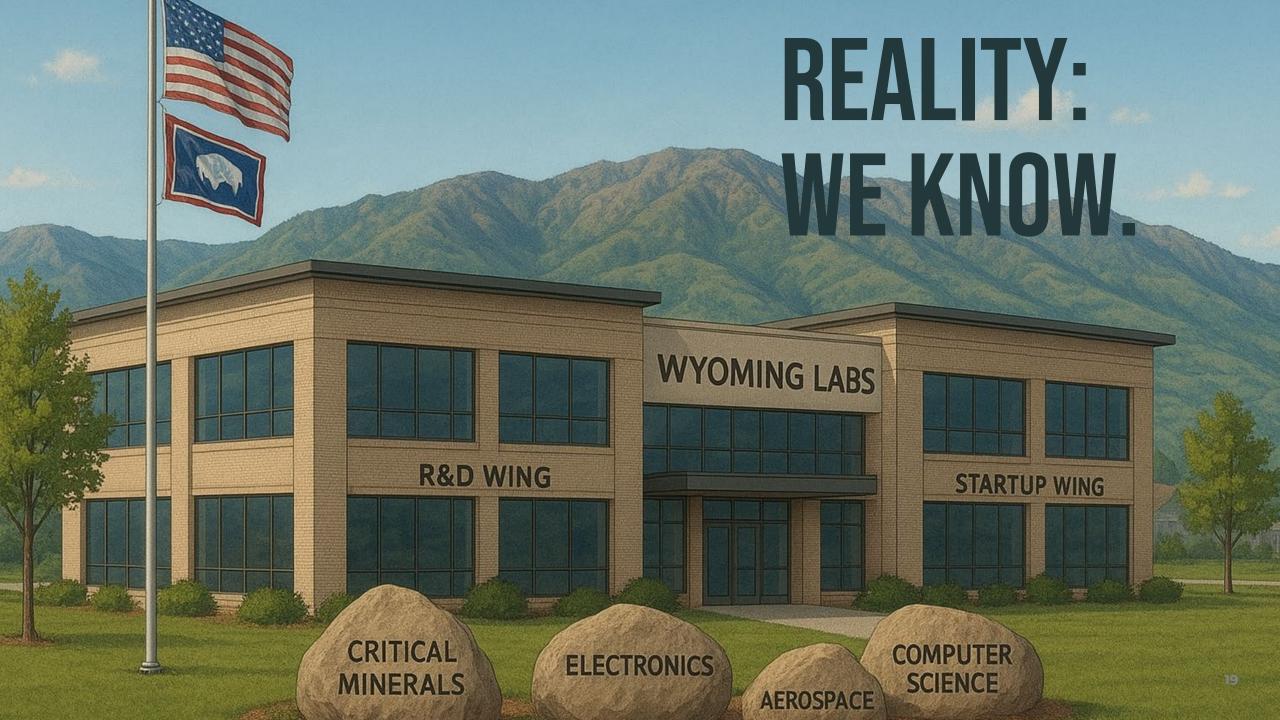


# MYTH: NOBODY KNOWS WHAT TO DO.



### REALITY: WE KNOW.







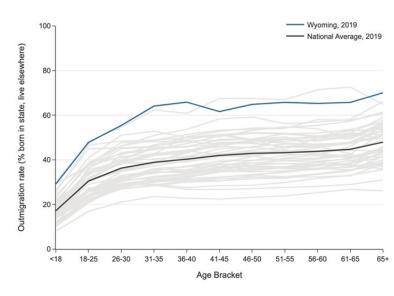


### MYTH: WE HAVE TIME TO FIX THIS.



## 450000 400000 106,100 2001 2004 2007 2010 2013 2016 2019 2022 — Chillian Population 16+ — Labor Force

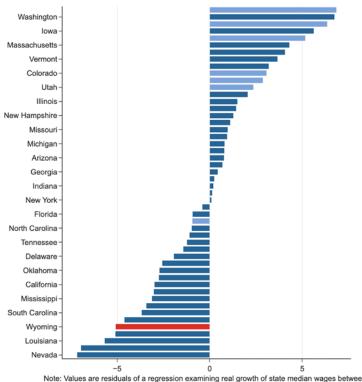
Source: Author's elaborations based on Bureau of Labor Statistics - Job Openings and Labor Turnover Survey.



Source: Author's elaboration based on American Community Survey 2015-2019.

#### REALITY: IT IS AN URGENT SITUATION

#### State Growth of Median Wage, 2012 - 2022 Controlling for starting wages (COL adusted)



Note: Values are residuals of a regression examining real growth of state median wages between controlling for starting median wages.



#### MYTH: NOBODY IS WILLING TO LEAD.



## REALITY: MEAGING

