

# THE BEST FRONTIER FOR BUSINESS

## WHERE AGRICULTURE MEETS NEW TECHNOLOGY

Wyoming is home to a diverse range of businesses within the agricultural industry. From beef and lamb producers to local brewers and distillers, our rural communities help these businesses thrive. Innovative tech companies are cropping up across the state and working in close partnership with the University of Wyoming and other stakeholders to prepare the future workforce. With complementary, technology-focused companies in industries such as Controlled Environment Agriculture (CEA), Wyoming is experiencing growth in sectors like robotics, sensors, phenotyping, and plant sciences, among others.

## WHY WYOMING

Wyoming is an exceptional place for research and development because of its environment and shorter growing season. This makes it a great place for ag-tech companies looking to expand or locate in the growing ecosystem of the state. Wyoming also enjoys easy access to year-round recreation opportunities and wide open spaces. Here, the great outdoors and economic opportunity go hand-in-hand, making Wyoming home to a burgeoning agri-tourism industry.

**#1 IN THE US**  
**BUSINESS-FRIENDLY**  
**TAX CLIMATE**

- **NO** corporate or personal state income tax
- **NO** inventory, franchise, occupation, and value-added taxes
- **LOW** sales taxes, and property taxes
- **LOW** regulatory environment allows businesses to remain free from unnecessary and burdensome regulations

**Manufacturing and data center tax exemptions**

**BUSINESS RECRUITMENT MANAGER**

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# FOSTERING INNOVATION

## WYOMING INNOVATION PARTNERSHIP

The Wyoming Innovation Partnership (WIP), initiated by Governor Mark Gordon in 2021, aims to modernize and enhance Wyoming's economic development efforts by fostering collaboration among state entities and local partners. This partnership includes the University of Wyoming, the state's community colleges, the Wyoming Business Council, the Wyoming Department of Workforce Services, and the Wyoming Department of Education. Its primary goal is to develop innovative solutions that bolster Wyoming's economy, workforce, and revenue sources through key objectives like **workforce development, entrepreneurship support, business recruitment, business retention and expansion, research and innovation, and public-private partnerships**. Visit [wip.wyo.gov](http://wip.wyo.gov).

### WIP FOCUSES ON AG

1. The **Ranch Management and Agriculture Leadership (RMAL) program** aims to enhance collaboration with community colleges through a Bachelor of Science Degree, an internship program, and credentialed seminars.
2. The **Precision Agriculture initiative** focuses on research, workforce training, education, and outreach to promote precision farming techniques.
3. The **Center for Controlled Environment Agriculture** seeks to support the industry by conducting interdisciplinary research and developing modular farming chambers to supply fresh food to rural areas, fostering innovation in the field.

**WIP HELPING STUDENTS  
FIND CEA CAREERS**

*Watch our video*



## STARTUP SUPPORT

Wyoming offers various programs to support startups, including those in the ag-tech sector.

### WYOMING SBIR GRANT PROGRAM

The program supports companies and helps advance groundbreaking technologies that have received Phase I or Phase II federal funding through the Small Business Innovation Research (SBIR) or the Small Business Technology Transfer (STTR) programs. Visit [wbc.pub/SBIR\\_Match](http://wbc.pub/SBIR_Match).

### KICKSTART GRANT PROGRAM

KickStart is designed to support growth-oriented startups within the state to overcome initial hurdles through funding, mentorship, and future growth opportunities, and help launch businesses into the next phase of growth. Visit [wbc.pub/Kickstart](http://wbc.pub/Kickstart).

### WYOMING VENTURE CAPITAL FUND (WYVC)

The WYVC is the quasi-governmental equivalent of a standard venture capital fund with a geographic focus. The fund utilizes investment strategies to support the growth of Wyoming entrepreneurs and startups. Visit [wbc.pub/WYVC](http://wbc.pub/WYVC).

### ASCEND ENGINE

The ASCEND Engine, supported by the **U.S. National Science Foundation (NSF)** and led by **Innosphere Ventures**, is driving a startup support program in Wyoming and Colorado. Focused on advanced sensing and computation for environmental decision-making, the initiative aims to create technologies that strengthen community resilience against natural disasters. Visit [co-wyengine.org](http://co-wyengine.org).

## EXPORT ASSISTANCE

### ASIA PACIFIC MARKET

The Wyoming Asia Pacific Trade Office connects Wyoming producers with food buyers across the Asia Pacific region, leading to the sale of Wyoming beef, distilled spirits, beer, and cereal products in Taiwan.

### INTERNATIONAL MARKETS

Wyoming also collaborates with the Western U.S. Agricultural Trade Association (WUSATA), a nonprofit supporting 15 western state agriculture departments, bringing European buyers to the U.S. and organizes trade events to expand international market access.