

BLOCKCHAIN



SUPPORTIVE BLOCKCHAIN ENVIRONMENT

#1 IN THE US
BUSINESS-FRIENDLY
TAX CLIMATE

- **NO** corporate or personal state income tax
- **NO** inventory, franchise, occupation, and value-added taxes
- **LOW** sales taxes and property taxes
- **LOW** regulatory environment allows businesses to remain free from unnecessary and burdensome regulations
- Data center tax exemptions

FAVORABLE REGULATIONS

Since 2016, the Wyoming Legislature has championed a comprehensive suite of laws designed to embrace innovation in digital assets, blockchain technology, and financial technology (fintech). These groundbreaking laws focus on “regulation to enable rather than regulation to restrict,” making Wyoming a global leader in blockchain-friendly policy. Key legislation includes:

- The world’s first Token Taxonomy
- Token Taxonomy Act of 2021
- First state to map digital assets to UCC law
- The creation of Special Purpose Depository Institutions (SPDIs), a new type of financial institution
- Wyoming Stable Token Act
- Incorporation via Decentralized Autonomous Organizations (DAOs) and Decentralized Unincorporated Nonprofit Associations (DUNAs)
- Creation of a FinTech Sandbox to foster economic experimentation
- Creation of a Chancery Court
- Smart contracts legitimacy
- Blockchain-based corporate filing (HB 142, 2019)
- Decentralized Digital Identity (HB 101, 2020)
- Open Banking Regulatory Framework

REGULATORY ENVIRONMENT

Embracing a low regulatory, minimal red tape environment, Wyoming ranks as a top state for ease of doing business, year in, year out, including simple licensing procedures and strong privacy protections. Wyomingites have a rich heritage in free enterprise and minimal government interference, which has allowed businesses to remain free from unnecessary and burdensome regulations.

ACCESS TO GOVERNMENT

Wyoming has been described as one large town with really long streets where everyone knows everyone. The accessibility to government officials remains unparalleled among other states in the United States. Your questions and comments will be expeditiously and fairly addressed.

ACCESS TO THE NATION

There are 915 miles of interstate, including two cross-continental interstates - I-80 and I-90 and I-25. Plus, Wyoming has 7 commercial airports, including one international airport in Casper, and is close to major international airports in Salt Lake City, UT, Denver, CO, and Billings, MT.



WHY WYOMING

AVAILABLE WORKFORCE

The Wyoming Department of Workforce Services assists employers through the Pre-Hire Grant Program, which is available to train potential employees for a new or expanding business to fit its specific skill set. Find out more by visiting wyomingworkforce.org.

PIPELINE FOR TALENT

The University of Wyoming offers a blockchain minor that prepares students for career opportunities in fields like cryptocurrency development, blockchain consulting, and cybersecurity. That combined with the addition of a Datacenter Academy at Laramie County Community College in Cheyenne, there are up-skilling opportunities to help data centers attract and retain a knowledgeable workforce.

LOW DISASTER RISK

While natural disasters can happen anywhere, Wyoming is relatively bullet-proof when it comes to usual threats such as earthquakes and tornadoes. Our central location keeps the state safe and your business up and running.

FAVORABLE ENERGY CLIMATE

Renewable resources in the Cheyenne area continue to grow with expanding wind production by Nextera Energy and the addition of large solar projects from Southern Power Company and Enbridge.

SUCCESS STORIES

WYOMING STABLE TOKEN

With the passage of the Wyoming Stable Token Act, the Wyoming Legislature affirmed its desire for the state to launch the first fully-reserved, fiat-backed stable token issued by a public entity in the United States. Like incumbent stablecoin offerings, the anticipated “WYST” token will be released on public blockchains and can be used to settle dollar-denominated transactions anywhere on earth, in seconds, with minimal fees, and mitigating counterparty risk.

Wyoming stands on the vanguard of forward-thinking legislation around cryptocurrencies, blockchain and digital assets.

- GOVERNOR MARK GORDON

KRAKEN FINANCIAL AND CUSTODIA BANK

Kraken Financial and Custodia Bank were the first financial institutions to receive banking charters under Wyoming’s unique Special Purpose Depository Institution (SPDI) legal and regulatory framework in the United States, allowing them to offer services for digital assets. Kraken officially announced in June of 2025 that it had relocated its headquarters from California to Cheyenne, WY.

CLEANSARK

CLEANSARK, America’s Bitcoin Miner®, is a market-leading, pure play Bitcoin miner with a proven track record of success that is actively deploying its technologically advanced immersion environment in Cheyenne, WY. Full deployment is expected to contribute 5 EH/s to CleanSpark’s most efficient hash rate once fully energized using the latest generation S21 XP Immersion machines.

CENTER FOR BLOCKCHAIN AND DIGITAL INNOVATION (CBDI)

The University of Wyoming has become a world-class leader in blockchain education, research, and commercial impact. Its CBDI is the central point for university-wide strategy, planning, and collaboration, offering the first of its kind, interdisciplinary Minor in Blockchain from a Division 1 university and the first to set up an educational Bitcoin Mining Lab and Staking Pool.

WYOMING ADVANCED BLOCKCHAIN LAB

The University of Wyoming Advanced Blockchain Lab is an R&D lab focused on Formal Verification, Smart Contracts, and Secure Hardware related to Realworld Blockchain Applications that is funded by IOHK with 1:1 matching funds from the Wyoming Legislature and additional matching funds from the University of Wyoming.