

BLOCKCHAIN



#1 IN THE US
BUSINESS-FRIENDLY
TAX CLIMATE

- **NO** corporate or personal state income tax
- **NO** inventory, franchise, occupation, and value-added taxes
- **LOW** sales taxes and property taxes
- **LOW** regulatory environment allows businesses to remain free from unnecessary and burdensome regulations

Data center tax exemptions

SUPPORTIVE BLOCKCHAIN ENVIRONMENT

FAVORABLE REGULATIONS

Since 2016, the Wyoming Legislature has enthusiastically laid out a suite of laws designed to embrace innovation in the digital currency and blockchain industry. Ground-breaking pieces of legislation have been created for the purpose of “regulation to enable rather than regulation to restrict,” include:

- The world’s first Token Taxonomy
- Token Taxonomy Act of 2021
- The first state to map digital assets to UCC law
- The creation of a “FinTech Sandbox” to foster economic experimentation
- The creation of chartered Special Purpose Depository
- Institutions (SPDI’s) – a new type of financial institution
- The creation of a Legislative Blockchain Committee
- Smart contracts legitimacy
- Creation of a Chancery Court
- Incorporations via Decentralized Autonomous Organizations (DAOs)

SIMPLE LICENSING

Registering a Wyoming LLC or DAO is as simple as registering with the Secretary of State’s Office. Wyoming affords businesses strong privacy protections.

BANDWIDTH

Wyoming’s connectivity provides Tier 1 peering with the nation’s largest internet service providers, providing the same capacity, redundancy and services found within major Metropolitan markets. Wyoming boasts numerous long-haul fiber routes with numerous telecommunication providers near I-80 and throughout the state.

ACCESS TO THE NATION

There are 915 miles of interstate, including two cross-continental interstates - I-80 and I-90 - and I-25. Plus, Wyoming has 7 commercial airports including one international airport in Casper, and is close to major international airports in Salt Lake City, UT, Denver, CO, and Billings, MT.



WHY WYOMING

AVAILABLE WORKFORCE

The Wyoming Department of Workforce Services (DWS) assists employers through the Pre-Hire Grant Program, which is available to train potential employees for a new or expanding business to fit its specific skill set. Find out more by visiting wyomingworkforce.org.

PIPELINE FOR TALENT

The University of Wyoming offers a blockchain minor that prepares students for career opportunities in fields like cryptocurrency development, blockchain consulting, and cybersecurity. That combined with the addition of a Datacenter Academy at Laramie County Community College in Cheyenne, there are up-skilling opportunities to help data centers attract and retain a knowledgeable workforce.

LOW DISASTER RISK

While natural disasters can happen anywhere, Wyoming is relatively bullet-proof when it comes to usual threats such as earthquakes and tornadoes. Our central location keeps the state safe and your business up and running.

FAVORABLE ENERGY CLIMATE

Renewable resources in the Cheyenne area continue to grow with expanding wind production by Nextera Energy, and the addition of large solar projects from Southern Power Company and Enbridge.

SUCCESS STORIES

WYOMING STABLE TOKEN

With the passage of the Wyoming Stable Token Act, the Wyoming Legislature affirmed its desire for the state to launch the first fully-reserved, fiat-backed stable token issued by a public entity in the United States. Like incumbent stablecoin offerings, the anticipated “WYST” token will be released on public blockchains and can be used to settle dollar-denominated transactions anywhere on earth, in seconds, with minimal fees, and mitigating counterparty risk.

Wyoming stands on the vanguard of forward-thinking legislation around cryptocurrencies, blockchain and digital assets.

- GOVERNOR MARK GORDON

CENTER FOR BLOCKCHAIN AND DIGITAL INNOVATION (CBDI)

The University of Wyoming has become a world-class leader in blockchain education, research, and commercial impact. Its CBDI is the central point for university-wide strategy, planning, and collaboration, offering the first of its kind, interdisciplinary Minor in Blockchain from a Division 1 university, and the first to set up an educational Bitcoin Mining Lab and Staking Pool.

CLIMATECHAIN - PROJECT NORTH STAR

ClimateChain, the developer of the newest Layer Zero blockchain, is working with the CBDI to track and trace rare earth minerals in Project NorthStar. This groundbreaking partnership aims to revolutionize the way rare earths are traced as well as how emission reduction is quantified, qualified and monetized for those involved in onshoring rare earth mineral production.

KRAKEN FINANCIAL AND CUSTODIA BANK

Kraken Financial and Custodia Bank were the first financial institutions to receive banking charters under Wyoming’s unique Special Purpose Depository Institution (SPDI) legal and regulatory framework in the United States, allowing them to offer services for digital assets.

WYOMING ADVANCED BLOCKCHAIN LAB

The University of Wyoming Advanced Blockchain Lab is an R&D lab focused on Formal Verification, Smart Contracts, and Secure Hardware related to Realworld Blockchain Applications that is funded by IOHK with 1:1 matching funds from the Wyoming Legislature and additional matching funds from the University of Wyoming.