

# WYOMING VENTURE CAPITAL PROGRAM (WYVC)



Wyoming has identified a gap in funding opportunities for companies in the early stages of fundraising. The Wyoming Venture Capital (WYVC) program has the potential to be transformative in supporting both the state venture capital and entrepreneurial ecosystems by utilizing two investment strategies. Both strategies are designed to support Wyoming companies and help bridge early gaps in startup funding.

Wyoming has been approved for up to \$58.4 million dollars available through the U.S. Treasury's State Small Business Credit Initiative (SSBCI) program.

**Two investment strategies, the Funds Strategy and Direct Strategy, aim to contribute 20% in selected funds or companies' fundraising rounds, with a maximum of up to 50% or \$5 million.** These strategies are specifically designed to address the needs of Wyoming entrepreneurs that were identified in surveys conducted before the State of Wyoming applied for SSBCI funds.

## **Funds Strategy (\$23.4 million allocation):**

WYVC can be an anchor Limited Partner (LP) in a fund that is committed to making the overwhelming majority of its investments in early-stage Wyoming companies.

## **Direct Strategy (\$35 million allocation):**

WYVC can participate in funding rounds for Wyoming companies alongside additional investors.

To be considered, a Wyoming company must meet at least one of the following criteria:

- Company is headquartered in Wyoming
- 60% of employees are in Wyoming
- 60% of equity is owned by Wyoming residents
- Commitment in writing to fulfill one of the above

\$10B

U.S. FEDERAL TREASURY  
STATE SMALL BUSINESS CREDIT INITIATIVE  
(SSBCI)

\$58.4M

WYOMING VENTURE CAPITAL (WYVC)

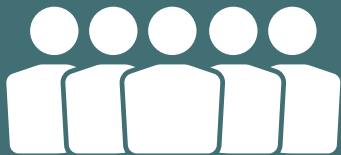
\$23.4M

FUNDS STRATEGY

VENTURE  
CAPITAL FUNDS

Funds Criteria:

- Organized investment fund
- Committed management team
- Focused fund strategy investing in WY companies
- Additional investors or Limited Partners (LPs)



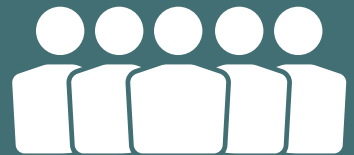
WYOMING STARTUPS

\$35M

DIRECT STRATEGY

Direct Criteria:

- Wyoming-based company
- Startup or high-growth company
- Committed to future exit
- Planned or current fundraising round



WYOMING STARTUPS

