

## **Wyoming Business Council**

214 W. 15<sup>th</sup> Street Cheyenne, WY 82001 (307) 777-2800

## **Main Street Loan Application**

	Аррі	icant information		
Commercia Lender:	Commercial Lender/Financial Institution	Tax ID #:		
Mailing Address:	Commercial Lender/T mandal mistitution			
	Street Address			Apartment/Unit #
	City		State	ZIP Code
Contact Person:		Email:		
Phone #:				
Business:				
Mailing Address:	(Business/Individual)	Tax ID #	or SSN	
	Street Address			Apartment/Unit #
	City		State	ZIP Code
Contact Person:		Email:		
Phone #:				

## **Loan Terms**

- Maximum loan amount is \$100,000.
- Maximum participation by the Wyoming Business Council is 75% of the proposed total loan amount.
- Minimum loan fee of 1%.
- Interest rate: minimum 4% up to Prime +2.
- Maximum repayment term not to exceed 10 years
- Certification by the lender and business that all statutory requirements will be met.
- Certification that the business will allow an examination of its books and records as required in W.S.9-12-306(a).
- Certification that the business will report jobs, wages, and capital expenses at the request of the council.

## **Application Checklist**

Please include the following with your application:

- A complete copy of the originating lender's analysis, recommendation, and approval; Three (3) years
  of financial and tax statements (or in the case of a new business the most recent statements
  available since start-up), plus detailed and complete current financial statements of the Business
  and owner(s).
- Pro-forma cash flow statement projections, if required by the commercial lender, of the Business for a minimum of two (2) years.
- An itemization of any proposed collateral and the collateral value.
- A detailed proposal explaining how the business will use any loan funds. If the business intends to
  use loan funds to refinance existing debt, the proposal shall reflect that less than fifty percent (50%)
  of the funds received can be devoted to this purpose.
- Proposed personal guarantees.

		Use of	Funds					
Structural Im	provements	\$_	Dollar Amount Reque					
Façade Improvements		\$						
Total Amount Requested		\$ _						
Signature								
		<b>.</b>						
Commercial Lender:								
Signature / Title:				Date:				
I certify that my answers are true and complete to the best of my knowledge and agree to terms above.								
Business / Individual:								
Signature:				Date:				

I certify that my answers are true and complete to the best of my knowledge and agree to terms above.