



# Wyoming Business Council

214 W. 15<sup>th</sup> Street  
 Cheyenne, WY 82001  
 (307) 777-2800

## Large Loan Application

### Applicant Information

Business: \_\_\_\_\_  
*(Business/Individual)* *Tax ID # or SSN*

Mailing Address: \_\_\_\_\_  
*Street Address* *Apartment/Unit #*

\_\_\_\_\_

*City* *State* *ZIP Code*

Contact Person: \_\_\_\_\_ Email: \_\_\_\_\_

Phone #: \_\_\_\_\_

### Loan Terms

- Total loan amount shall not exceed twenty-five million dollars (\$25,000,000) and project costs shall not be less than five million dollars (\$5,000,000).
- Business must commit 25% of costs
- Minimum loan origination fee of 1%.
- Interest rate range: Minimum WSJP -1 up to WSJP +7.
- Maximum term and amortization schedule is project dependent.
- Certification by the lender and business that all statutory requirements will be met.
- Certification that the business will allow an examination of its books and records as required in W.S.9-12-306(a).
- Certification that the business will report jobs, wages, and capital expenses at the request of the council.
- LTV Table

Loan Category	Loan-to-Value Limit (percent)
Raw Land	65
Land Development	75
Construction	75
Commercial, Multifamily, and other non-residential	80
1-to-4-family residential	85
Improved Property	85
Equipment	80

## Application Checklist

Please include the following with your application:

- Tab A - A detailed overview of the applicant's business entity, including identification of all principal management and owners.
- Tab B - A detailed description of the project to be financed, including all costs to be funded and a specific explanation of how the project satisfies the criteria set forth in W.S. 9-12-308(f).
- Tab C - A business plan accurately describing the existing business and its history, future business endeavors, and all characteristics of the project to be funded through the loan or the financing secured by the loan guarantee. The business plan must address, but should not be limited to, the following components:
  - a. The total cost of the project, the amount of financing sought and what costs and expenses for the project will be covered by such financing.
  - b. The source of the applicant's required private funds, as described in Section 7(h) of this Chapter, to be used in the completion of the project in an amount which is at least twenty-five percent (25%) of the total cost of the project.
  - c. The collateral offered to secure the loan or the loan guarantee, including documentation establishing that the collateral is the property of the applicant and is unencumbered with any other financing or an indication that any such financing will be paid off with proceeds from the loan or the financing obtained in connection with the loan guarantee.
  - d. The proposed term of financing, including loan amount, term of the loan, amortization, interest rate, and/or private bank participation; and
  - e. Any other information reasonably necessary to inform the Wyoming Business Council staff about the project to be financed, the nature of which may vary depending upon the type of business and facilities at issue.
- Tab D - A comprehensive chart and detailed description identifying all business entities related to the applicant, whether by contract or through corporate affiliations.
- Tab E – The applicant's financial records for five (5) years or the life of the applicant, whichever is less, including tax returns.
- Tab F - A balance sheet and projected cash flow for the project for the anticipated term of the loan or loan guarantee evidencing the applicant's ability to repay the loan, or the financing guaranteed by the loan guarantee on or prior to maturity.
- Tab G - Existing short-term and long-term financing for property associated with the project to be financed through the loan or loan guarantee.
- Tab H - Records concerning the environmental compliance with the applicable environmental regulations of facilities and underlying real property associated with the project and completion of an environmental questionnaire provided by the Wyoming Business Council staff with regards to such property which will serve as collateral. If the environmental questionnaire indicates any environmental problems with the property, then further due diligence may be required, such as a Phase 1 and possibly Phase 2 environmental report.
- Tab I - Notice and identification of any threatened or pending litigation involving the anticipated project or property offered as collateral and/or the applicant (or such entity that will be the borrower) and any guarantor as provided in Section 7(j) below.

- Tab J - Industry-specific information and documentation concerning the applicant's business activities within that industry, including without limitation, regulatory information related to the project to be undertaken; and
- Tab K - Any relevant ongoing or new information that arises any time after applicant's initial submission of the above information which may influence or bear upon the review of the proposed loan or loan guarantee, including without limitation, new or altered.

**Use of Funds**

	Dollar Amount Requested
Working Capital	\$ _____
Equipment, Inventory, Etc.	\$ _____
Real Estate and other fixed asset	\$ _____
Other (Please Specify) _____	\$ _____
<b>Total Amount Requested</b>	<b>\$ _____</b>

**Signature**

Business / Individual: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*I certify that my answers are true and complete to the best of my knowledge and agree to terms above.*