



Wyoming Business Council

214 W. 15th Street
Cheyenne, WY 82001
(307) 777-2800

Contract Loan Application

Applicant Information

Business: _____
(Business/Individual) *Tax ID # or SSN*

Mailing Address: _____
Street Address *Apartment/Unit #*

_____ *City* *State* *ZIP Code*

Contact Person: _____ Email: _____

Phone #: _____ Fax #: _____

Loan Terms

- \$200,000 maximum loan amount.
- Minimum loan fee of 1%.
- Interest rate shall be a minimum of 4%.
- Maximum repayment term not to exceed two (2) years
- Two letters of denial from banks or financial institution.
- Application checklist will be provided by WBC.
- The borrower shall have no other available assets to collateralize the loan request.
- The WBC must be listed as a co-payee on the contract alongside the borrower.
- Upon payment of the contract from the payor, borrower shall pay off all principal and accrued interest within fifteen (15) calendar days.
- Certification that the business will allow an examination of its books and records as required in W.S.9-12-306(a).
- Certification that the business will report jobs, wages, and capital expenses at the request of the council.

Amount Requested

Dollar amount desired for contract \$ _____

Application Checklist

- A complete copy of the originating lender's analysis, recommendation, and approval; Three (3) years of financial and tax statements (or in the case of a new business the most recent statements available since start-up), plus detailed and complete current financial statements of the Business and owner(s).
- Pro-forma cash flow statement projections, if required by the commercial lender, of the Business for a minimum of two (2) years.

- An itemization of any proposed collateral and the collateral value.
- A detailed proposal explaining how the business will use any loan funds. If the business intends to use loan funds to refinance existing debt, the proposal shall reflect that less than fifty percent (50%) of the funds received can be devoted to this purpose.
- Proposed personal guarantees.

Signature

Business: _____ Phone: _____

I certify that my answers are true and complete to the best of my knowledge and agree to terms above.

Print Name: _____

Signature: _____ Date: _____