Industry Profile Firearms Manufacturing







#1 BUSINESS TAX CLIMATE

- NO state income tax
- **NO** state corporate tax
- LOW sales and property tax
- NO manufacturing sales tax
- NO inventory, franchise, occupation or value-added tax

Success Stories

Weatherby

After announcing their plans to relocate at SHOT Show in 2018, Weatherby has since celebrated two years of being located in Sheridan, WY. They employee over 100 people in their state-of-the art facility that fits right into the backdrop of the beautiful Big Horn Mountains.

Maven Optics

Maven Optics, a locally grown company that opened in Lander, WY in 2013, had the privilege of supplying the United States archery team with custom-made spotting scopes and binoculars during this summer's Olympics. Maven is built around a direct to consumer model that allows them to provide quality and high performance equipment while avoiding retail markup.

Stag Arms

Since it's founding, Stag Arms has specialized in the advancement of the AR firearms platform, and pioneered the first left-handed Modern Sporting Rifle. In November of 2019, Stag announced it's move to Cheyenne, WY from Connecticut. That move inspired a whole new rebranding and product offering, showcasing the pride in their new Wyoming home. **[#]1in gun** Registration

Registered guns per capita is 5x more than the #2 ranking



48 PERCENT of Wyoming is federal land. That's more than 30 MILLION ACRES

Wyoming is like the incubator of great gun companies, and that's going to create a critical mass of talent here"

– Zak Smith, co-owner Thunder Beast Arms Corporation

Why Wyoming Firearms Manufacturing





Access to Markets

9 commercial airports

and Wyoming is close to international airports in **Salt** Lake City, Denver and Billings

Cross-continental interstates

Two cross continental interstates - I-80 and I-90 plus I-25, which stretches from near the northern border of the state to New Mexico

Class 1 railroads

Burlington Northern Santa Fe and Union Pacific

11,307,444

customers live within 8 hours of Wyoming.

Diverse Business

Wyoming has a diverse profile of businesses within the firearms industry. From rifles to optics, and sights to ammunition, our local communities support these thriving businesses.

Like many other outdoor recreation businesses across the country, the pandemic created an increased demand for these local companies, most of whom found creative ways to hire additional workforce, increase production capacity, and add new product lines.

Supporting Industry Training

Wyoming's seven community colleges located across the state offer a wide array of programs that serve the needs of firearms and advanced manufacturing training needs. Community colleges work diligently with local businesses to help provide training programs in CNC machining, fabrication and welding, that bolster the talent of the manufacturing workforce.

Manufacturing Works, the state's Manufacturing Extension Partnership, is also available to assist Wyoming manufacturers, producers and entrepreneurs strategically identifying and solve their most pressing issues – enabling them to take their business to the next level.

Favorable Culture

Wyoming enjoys easy access to year-round recreation opportunities and wide-open spaces. Here the great outdoors and economic opportunity go hand-in-hand, making Wyoming an ideal spot for firearms manufacturing and other supporting outdoor recreation-related businesses.

Available Workforce

The Wyoming Workforce Development Training Fund offers Training Grants of up to \$1500 per employee per year. They also have a robust apprenticeship and internship program. Find out more by visiting wyomingworkforce.org/businesses/wdtf.



To see how Wyoming might be a great fit for your business, visit <u>www.WhyWyoming.org</u> View available properties in Wyoming at <u>www.WyomingSites.com</u>

Wendy Lopez Business Recruitment Manager wendy.lopez@wyo.gov | 307.777.2806