Does the Proposed Housing Project Need a Housing Study?

Housing studies are completed to satisfy a lender or provide information to a developer. Housing studies can range from *simple* (with limited but specific information needed) to *comprehensive* (with extensive and wide ranging information needed).

Identifying housing needs often starts with a healthy dose of community opinions, personal perspectives, and spotty rumor-based assumptions. Make sure a proposed project will benefit from a housing study, and determine the type of study needed before engaging a contractor. The following is a *general* guideline:



• Diversify funding source(s) - community / state / city grants, business sponsors, donors, cash match, etc.)