

## **Wyoming Natural Gas Fueling Infrastructure Loan Program Fact Sheet**

The 2013 Wyoming Legislature approved a bill to provide direct loans from the challenge loan program for natural gas fueling infrastructure.

The following are definitions and requirements according to the Statute and Rules:

- “Natural gas fueling infrastructure loan” means a loan issued by the council for the costs of the engineering, design, real property, equipment and labor necessary to install a functioning natural gas filling station to fuel motor vehicles which operate on natural gas as a transportation fuel.
- The applicant is a business applying for a natural gas fueling infrastructure loan
- The business must provide at least 25% of the total project cost
- The State of Wyoming’s portion of the loan shall have at a minimum, the following terms and conditions:
  1. Minimum loan fee of 1%;
  2. Commitment fee of .25% (if the loan does not close within 12 months of approval);
  3. Commitment period for loan disbursement not to exceed 2 years
  4. Interest rate shall be a minimum of 3.5%;
  5. Maximum term not to exceed 10 years (may be amortized up to 20 years);
  6. Loan not to exceed the lesser of 75% of cost of land, buildings, and equipment or appraisal;
  7. Maximum loan not to exceed one million dollars (\$1,000,000).
- All loans must be adequately secured.
- Terms of repayment include no interest or principle payments shall be due for the first two (2) years of the term loan. All deferred interest during the first two (2) years of the loan term shall accrue to the principal balance.
- Applicants should use the Wyoming Natural Gas Fueling Infrastructure Loan Application.

The Application, Fact Sheet, Rules and Regulations for this program are available on the Wyoming Business Council website at [www.wyomingbusiness.org](http://www.wyomingbusiness.org)

If you have any questions please call the Wyoming Business Council Office.

Josh Keefe  
Economic Development Finance Manager  
(307) 777-2882