Industry Profile

Manufacturing











Success Stories

Vacutech

777

Vacutech is designing an extraction engine for the new Boeing 777 jet engine. The 130-person company is expanding its Sheridan headquarters to accommodate an additional 76 workers in the next few years.

20%

Growth expected by Kennon when its three latest engineering efforts for the Navy and Air Force come online. The company anticipates doubling its workforce in the next five years to meet demand.

407

Jobs created by Magpul since moving manufacturing operations to Wyoming. The company is the exclusive provider of magazines for the Marine Corps.

30

Patents held by McGinley Orthopaedics, a medical equipment manufacturer located in Casper, Wyoming. McGinley builds industry-first orthopedic drills for surgeons.



BUSINESS FRIENDLY TAX CLIMATE





47% growth in manufactured goods exports (source=NAM, 2010-2018)





in startup tivity







RELOCATION INCENTIVES

MANUFACTURING SALES TAX EXEMPTIONS

The sales tax burden is exempt on the sale or lease of machinery or sales of power or fuel used in the manufacturing process.

FOREIGN TRADE ZONE

Located in the center of Wyoming along I-25, with an international airport at its heart, Natrona County is a designated Foreign Trade Zone. This means products stored, packaged, assembled, made, cleaned, sorted or graded there are exempt from customs duties or taxes.

ACCESS TO THE NATION





Learn more about Wyoming at whywyoming.org

Wendy Lopez Business Recruitment Manager wendy.lopez@wyo.gov | 307.777.2806



OPPORTUNITY ZONES

Wyoming couples the federal opportunity zones, which allow investors to defer capital gains taxes, with additional benefits no state can match: **NO** personal or corporate income tax and **LOW** sales and property taxes

FINANCING

Infrastructure grants, participation loans, large project loans, workforce training grants and equipment financing are all available to companies looking to expand or relocate in Wyoming.

CROSS-CONTINENTAL INTERSTATES

915 miles of interstate, including two cross-continental interstates – **I-80** and **I-90** – **plus I-25**, which stretches from near the northern border of the state to New Mexico.

11,300,000 CUSTOMERS

live within 8 hours of Wyoming.

CLASS 1 RAILROADS

Burlington Northern Santa Fe and **Union Pacific** run a combined 1,844 miles of track

10 COMMERCIAL AIRPORTS

and Wyoming is close to international airports in Salt Lake City, Denver and Billings.