

REVOLVING LOAN FUND

The State of Wyoming received an \$800,000 RLF grant in 2018 making funding available for distribution to eligible entities within the state of Wyoming for cleanup.

- The RLF provides low-interest loans and/or grants to eligible public and private sector entities to clean up Brownfields sites in Wyoming.
- A portion of the RLF can be used as a cleanup grant for eligible municipalities in the state.
- The RLF can help to bridge the gap in financing of a cleanup and redevelopment project in Wyoming.
- Projects will be evaluated based on environmental impact, public health and safety, economic development, community benefit, and community revitalization potential.

Cleaning up a Brownfields site in your community can improve the use of that property, provide desirable redevelopment locations, and mitigate public health and safety concerns.

Do you know of properties in your neighborhood that may be considered a Brownfield? Does that property have potential for future business or recreational use? If so, please give us a call and find out if your community is eligible to receive financial assistance!

GET IN TOUCH

**IF YOU THINK YOUR COMMUNITY
COULD BENEFIT FROM THE RLF
OR ASSESSMENT PROGRAMS,
PLEASE CALL US!**



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WYOMING BROWNFIELDS

UNDERSTANDING THE REVOLVING LOAN FUND PROGRAM



WHAT ARE BROWNFIELDS?

Brownfields are opportunities! Our program can help your community redevelop underutilized or vacant sites where pollution or prohibitive cleanup costs may be a barrier.

A Brownfields site is defined as 'real property, the expansion, redevelopment, or reuse of which may be complicated by the presence of a hazardous substance, pollutant, or contaminant'.

ELIGIBLE SITES FOR THE RLF

THE SITE MUST BE

- Located in Wyoming
- Enrolled in our Voluntary Remediation Program (VRP)
- Qualify as a 'Brownfields Site': real property, the expansion, redevelopment, or reuse of which may be complicated by the presence of a hazardous substance, pollutant, or contaminant.

WHAT IS THE MISSION OF WYOMING'S BROWNFIELDS PROGRAM?



ENVIRONMENTAL PROTECTION

Addressing Brownfields to promote the health of Wyoming communities and our environment.



PROMOTING PARTNERSHIPS

Enhancing collaboration between communities, the Wyoming Business Council, WDEQ, and developers to facilitate successful property cleanup and reuse.



STRENGTHENING BUSINESSES

Providing financial and technical assistance to help bolster local businesses and strengthen the economic marketplace.



SUSTAINABLE REUSE

Redevelopment of contaminated and underutilized properties to enhance a community's long-term quality of life.

ELIGIBLE BORROWERS MUST

- Be a municipality, a non-profit group, or a private for-profit developer;
- Demonstrate credit-worthiness and ability to repay loan;
- Own the property or have long-term site control;
- Meet the definition of innocent land owner;
- Apply for and be found eligible for enrollment in Wyoming DEQ's VRP.

USE OF FUNDS

- Remediation of sites;
- Engineering costs for cleanup;
- Documentation of cleanup activities.



FINANCIAL FACTS



Repayment terms are on a project-by-project basis



Below-market interest rates



Part of the RLF can be distributed as grant funding for eligible entities



The RLF can help to remediate sites once the environmental conditions have been assessed. A Targeted Brownfields Assessment (TBA) can assist with assessment, and then, if necessary, the RLF can be utilized to facilitate cleanup.