NOVEMBER 18, 2026

REQUEST FOR APPLICATIONS: WYVC SIDECAR INVESTMENT STRATEGY

Wyoming Venture Capital (WYVC) is expanding its fund-of-funds strategy to include venture capital sidecar vehicles, creating an expanded channel to deploy additional capital alongside managers investing in Wyoming founders and startups. Launched in 2023 under the **Wyoming Business Council**, WYVC is the state's largest institutional venture fund committed solely to Wyoming companies, aimed at attracting and amplifying private capital, not replacing it.

We invite venture managers across the Rocky Mountain and Great Plains regions to apply. Managers with a presence in or near Wyoming are especially encouraged.

Applications are open now and close December 31, 2026.

WHAT WE'RE CONSIDERING

- Sidecar funds of **$2M to $5M**
- A **3- to 6-year** investment window
- Minimum **1:1** main-fund-to-sidecar ratio (**2:1 preferred**)
- Startup expenses **under $50K**; annual partnership expenses **under 50 bps**
- Annual audits not required, though WYVC reserves the option; preference for otherwise-audited funds
- Strong preference for funds with a **physical presence in or near Wyoming**

IDEAL APPLICANTS HAVE

- Raised at least one prior fund
- A minimum of **$10M in AUM**
- At least two full-time professional managers
- Headquarters in the **Rocky Mountain or Great Plains** regions
- A planned fund close within the next 12 months

REQUIREMENTS

- Standard venture investments in financing rounds **under $20M**
- **Pari passu** investor rights with peer investors (financing-round and main-fund level)
- Certification completed with each investment
- Annual reporting to WYVC via the application portal (Salesforce)

HOW TO APPLY

Apply through the **WYVC application portal** by **December 31, 2026**, including:

- Sidecar pitch deck (management team, investment strategy, Wyoming presence, etc.)
- Main fund LPA
- Main fund investor materials
- Sidecar draft 12-year budget

PROCESS

Virtual management-team presentations → in-person site visit → portfolio-company and LP interviews → organizational and strategy-alignment review → onboarding (fund certification and agreements)

TIMELINE FOR THIS ROUND OF APPLICATIONS

- **Nov. 18, 2026** – Applications open
- **Dec. 31, 2026** – Applications close and considerations begin
- **End of Q1 2027** – Decisions and commitments
- **End of Q2 2027** – Funds closed

For questions or to learn more, contact Gordon Finnegan, Equity Portfolio Manager, at gordon.finnegan@wyo.gov and Rylan O'Bryan, Venture Development Manager, at rylan.obryan@wyo.gov. Visit us online at wbc.pub/WYVC.