

# WYOMING BUSINESS COUNCIL LOAN PROGRAMS

As of July 2018

	Max Participation Amount	Partner Member/ Borrower	Interest Rate	Loan to Value	Max Term	Max Amortization	Loan Fee	Other Info
<b>Challenge Loan</b>	50% of project cost; not to exceed \$1M	Local Economic Development Organization (expected to finance the remaining 50%)	Minimum of 4%	N/A	20 Years	Varies (could be longer than term)	Minimum of 1%	Loan must be adequately secured
<b>Bridge Loan</b>	35% of project cost; not to exceed \$1M	Commercial Lender	Minimum of 4% (fixed for first 5 years, then matches bank rate)	85% max (remaining 15% to be contributed by business)	10 Years	25 Years	Minimum of 1%	Loan must be adequately secured
<b>Guaranteed Loan Participation</b>	50% of project cost; not to exceed \$2M	Commercial Lender	Minimum of 4%	N/A	10 Years	25 Years	Minimum of 1%	Must have federal guarantee (SBA/USDA)
<b>Loan Guarantee</b>	80% of loss; not to exceed \$100K	Commercial Lender	N/A	N/A	10 Years	Note amortization may be longer than term	1% of initial principal balance of note	Business cannot qualify for federal guarantee
<b>Large Loan</b>	\$5M - \$25M	Business Entity/ Commercial Lender	Minimum of 1%	75% max	Dependent Upon Cash Flow & Useful Life of Collateral	Project dependent	1% of loan amount	Must submit simultaneous applications to WBC, Gov. office and Treasurer office
<b>Natural Gas Infrastructure</b>	75% of cost	Business Entity	Minimum of 3.5%	Lesser of 75% of cost or value	10 Years	Up to 20 years	Minimum of 1%	Adequately secured and deferred payments for 2 years
<b>Value Added Ag Loan</b>	75% of loan; not to exceed \$200K; minimum of \$20K	Commercial/Ag Lender	Minimum of *WSJP as of loan date <i>(Wall Street Journal Prime)</i>	85% max	10 Years	Up to 25 years	Minimum of 1%	Interest rate may be fixed or variable depending on project

## CONTACT

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