WYOMING BUSINESS RELIEF PROGRAMS

wyobizrelief.org
NOTE: Programs 2 & 3 are expected to go live in early July.
<table>
<thead>
<tr>
<th>Program</th>
<th>$ Available</th>
<th># of Workers</th>
<th>Max Grant</th>
<th>Launch</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$50M</td>
<td>≤50</td>
<td>$50K</td>
<td>Early June</td>
</tr>
<tr>
<td>2</td>
<td>$225M</td>
<td>≤100</td>
<td>$300K</td>
<td>Early July</td>
</tr>
<tr>
<td>3</td>
<td>$50M</td>
<td>No Limit</td>
<td>$500K</td>
<td>Early July</td>
</tr>
</tbody>
</table>

Special Note: Eligible businesses may apply for more than one of these programs.
BUSINESS INTERRUPTION STIPEND PROGRAM RULES

1. ELIGIBILITY
   - For-profit privately or publicly owned business
   - HQs AND/OR more than 50% of primary work in Wyoming
   - Employed 50 FT employees or less as of March 31, 2020
   - Established on or before enactment of any applicable public health orders
   - Incurred a loss due to COVID-19

2. PREFERENCE & TIMING
   1. No PPP funding & Specifically named by a health order
   2. Received PPP AND named by state/local health order OR
      Did not receive PPP AND were not named specifically by a state/local health order
   3. All eligible businesses

3. GRANT AMOUNT
   - Lost Business Revenue + COVID-19 Related Expenses - Cost Savings Realized as Result of Closures - CARES Act Grant Funds

4. CERTIFICATION
   Businesses must certify:
   - They complied with all applicable state & county health orders
   - Everything on the application is true
   - Funds will only be used for allowable purposes
   - Funds are requested to reimburse costs of business interruption
   Failure to comply may result in total or partial refund of grant funds

5. APPLICATION REVIEW/PAYMENT PROCESSED & ISSUED
   21 CALENDAR DAYS FROM APPLICATION SUBMISSION TO PAYMENT

6. RANDOM AUDITS
   The business may be asked to provide documentation used in calculating cost of business interruption in order to comply with WBC or federal audit requirements.

More details available at wyobizrelief.org
CALCULATING GRANT AMOUNTS
A FOUR-STEP PROCESS

**LOST BUSINESS REVENUE**
Substantiated revenue loss that would have been earned in the absence of required closures

**COVID-19 RELATED EXPENSES**
Substantiated expenses that would not have occurred in the absence of the COVID-19 health emergency

**COST SAVINGS REALIZED AS A RESULT OF CLOSURES**
Costs the business did not incur, that it would normally incur, as a result of the COVID-19 emergency

**CARES ACT GRANT FUNDS**
Any funds received and forgiven from the Paycheck Protection Program or other federal CARES Act programs
## Examples

<table>
<thead>
<tr>
<th>Business Type</th>
<th>Hotel</th>
<th>Restaurant</th>
<th>Retail Shop</th>
<th>Barbershop</th>
<th>Barber</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lost Revenue</td>
<td>$171,973</td>
<td>$133,150</td>
<td>$75,000</td>
<td>$12,600</td>
<td>$7,000</td>
</tr>
<tr>
<td>COVID-19 Expense</td>
<td>$5,500</td>
<td>$4,250</td>
<td>$900</td>
<td>$500</td>
<td>$0</td>
</tr>
<tr>
<td>Cost Savings</td>
<td>$(9,656)</td>
<td>$(15,800)</td>
<td>$(4,800)</td>
<td>$(50)</td>
<td>$(900)</td>
</tr>
<tr>
<td>Federal Grants (PPP)</td>
<td>$(69,408)</td>
<td>$(47,310)</td>
<td>$(68,000)</td>
<td>$(0)</td>
<td>$(0)</td>
</tr>
<tr>
<td>Total Grant</td>
<td>$98,409</td>
<td>$74,290</td>
<td>$3,100</td>
<td>$13,050</td>
<td>$6,100</td>
</tr>
</tbody>
</table>
 Wyoming Business Relief Programs

The Wyoming Legislature crafted three grant programs during special session May 15-16 to distribute $325 million in federal CARES Act funding for Wyoming small-business owners who have experienced hardship related to COVID-19.

Governor Mark Gordon signed the bill on May 20.

The Wyoming Business Council is working to stand up the three relief programs as quickly as possible while ensuring the application process is secure, accessible and easy to use.

The first grant program (see the graphic below) is expected to launch this week. Scroll down to register for one of this week’s informational webinars.

Subsequent programs and informational webinars will roll out at a later date.

Business owners are also encouraged to register for our media releases to keep up on the latest information on all three programs and be notified when we launch webinars to explain the programs and the application process for receiving grants. Updates will also be posted on our Facebook and Twitter channels.

Check out our FAQ Page here to learn more about each of the programs.
WHERE TO GO FOR HELP ...

"If everyone is moving forward together, then success takes care of itself."
– Henry Ford

• Visit wyobizrelief.org
• Review the program rules
• Review the application info & criteria
• Review FAQs
• Register to receive WBC press releases
• Reach out to your WBC or SBDC Regional Director for technical assistance
STAY INFORMED

BUSINESS RELIEF PROGRAM
PUBLIC WEBINAR SCHEDULE

Join one of our public webinars to learn more about the program. Register at wyobizrelief.org

JUNE 4
7 AM
JUNE 4
12 PM
JUNE 4
4 PM
JUNE 5
7 AM
JUNE 5
12 PM
JUNE 8
8 AM
THANK YOU!

AMY QUICK
COUNTIES: BIG HORN | HOT SPRINGS PARK | WASHAKIE

KIM RIGHTMER
COUNTIES: CONVERSE | NATRONA | NIOMARA | PLATTE

BRANDI HARLOW
COUNTIES: CAMPBELL | CROOK | JOHNSON | SHERIDAN | WESTON

ELAINA ZEMPEL
COUNTIES: LINCOLN | SUBLETTE | UINTA | TETON

MARCIOS PAES-BARRETO
COUNTIES: FREMONT | SWEETWATER

HEATHER TUPPER
COUNTIES: ALBANY | CARBON | GOSHEN | LARAMIE

WYOMING BUSINESS COUNCIL
WYOMINGBUSINESS.ORG/CONTACTUS